

UBA CAPITAL PLC

Consolidated and Separate Statement of Comprehensive Income
3 months to 31 March 2013

	Group 31 March 2013	Company 31 March 2013	Group 31 March 2012	Company 31 March 2012
	=N=' 000	=N=' 000	=N=' 000	=N=' 000
Gross Earnings	890,293	166,069	302,386	65,956
Fee and Commission Income	301,809	108,459	40,451	29,418
Investment Income	374,197	8,759	66,144	23,904
Net Trading Income	48,945	43,904	(191)	(191)
Net Interest Margin	37,319	-	-	-
Other Income	13,617	4,947	71,754	12,634
Operating Income	775,886	166,069	178,157	65,764
Personnel expenses	(210,250)	(107,784)	(56,650)	(42,632)
Depreciation and amortisation	(3,428)	(1,120)	(4,730)	(2,392)
Other operating expenses	(59,216)	(26,861)	(42,693)	(22,498)
Operating Expenses	(272,894)	(135,766)	(104,074)	(67,522)
Net Operating Income	502,992	30,303	74,083	(1,758)
Net gains / (losses) from financial assets held for trading	85,129	-	(1,056)	(1,056)
Share of profit/(loss) of equity accounted investee	29,278	-	125,285	-
Profit Before Income Tax	617,399	30,303	198,312	(2,814)
Income tax expense	(115,085)	(7,014)	(18,628)	(647)
Profit for the year from continuing operations	502,314	23,290	179,684	(3,461)
Discontinued operations				
Profit for the year from discontinued operations	-	-	120,183	-
Profit for the period	502,314	23,290	299,867	(3,461)

UBA CAPITAL PLC

Consolidated Statement of Other Comprehensive Income
3 months to 31 March 2013

	Group 31 March 2013	Company 31 March 2013	Group 31 March 2012	Company 31 March 2012
	=N=' 000	=N=' 000	=N=' 000	=N=' 000
Profit for the period	502,314	23,290	299,867	(3,461)
Other comprehensive income, net of income tax				
Fair value (losses)/gains on available for sale investments	73,904	(191)	-	-
Other comprehensive income for the period	73,904	(191)	-	-
Total comprehensive income for the period	576,218	23,099	299,867	(3,461)
Total comprehensive income attributable to:				
Equity holders of the Company	576,218	23,099	299,867	(3,461)
Earnings per share-basic	14	1	15	(0)

UBA CAPITAL PLC

Consolidated and Separate Statement of Financial Position
3 months to 31 March 2013

	Group	Company	Group	Company
	31 March 2013		31 December 2012	
	=N=' 000	=N=' 000	=N=' 000	=N=' 000
ASSETS				
Cash and cash equivalents	37,264,682	13,236,854	2,134,561	33,478
Investment securities		-		
- Held to maturity	22,828,425	49,671	317,127	317,127
- Available for sale	11,607,186	99,809	-	-
Financial Assets held for trading	447,403	-	426,560	37,212
Investment in unquoted equities	1,717,391	-	-	-
Investment in associates	1,679,278	1,650,000	875,285	750,000
Investments in subsidiaries	-	600,000	-	200,000
Property, plant and equipment	24,010	9,986	9,402	6,579
Intangible assets	3,367	210	4,516	300
Deferred tax assets	224,794	-	224,607	-
Other assets	699,693	201,372	238,748	180,067
Assets classified as held for sale			7,361,639	
TOTAL ASSETS	76,496,229	15,847,902	11,592,444	1,524,765
LIABILITIES				
Other borrowed funds	907,914	907,914	897,019	897,019
Redeemable Preference Shares	40,000		1,040,000	
Other liabilities	15,001,681	13,007,100	779,090	24,970
Managed Funds	53,326,557	-	-	-
Current tax liabilities	305,821	18,700	23,170	11,686
Deferred tax liabilities	1,685	-	-	-
Liabilities classified as held for sale			6,057,005	
TOTAL LIABILITIES	69,583,658	13,933,714	8,796,284	933,675
SHAREHOLDER'S FUND				
Share capital and share premium	2,000,000	2,000,000	2,000,000	2,000,000
Other reserves	838,256	1,300,000	-	-
Retained earnings	4,074,310	(1,385,812)	796,162	(1,408,910)
SHAREHOLDER'S FUND	6,912,565	1,914,188	2,796,162	591,090
TOTAL LIABILITIES AND SHAREHOLDER'S FUND	76,496,229	15,847,902	11,592,444	1,524,765