

McNICHOLS CONSOLIDATED PLC
STATEMENT OF COMPREHENSIVE INCOME
1ST QUARTER ENDED 31 MARCH 2013

	31-Mar-13	31-Mar-12	% Change
	N	N	-
Revenue	99,853,789	88,388,017	12.97
Cost of Sales	77,473,018	70,996,482	9.12
Selling, Marketing & Admin. Expenses	16,011,313	13,208,773	21.22
Finance Charges	1,791,425	1,135,053	57.83
Profit Before Taxation	4,578,033	3,047,709	50.21
Taxation	1,063,377	707,916	50.21
Profit From Continuing Operations	3,514,656	2,339,793	50.21
Other Comprehensive Income	-	-	-
Prior Year Deferred Tax Adjustment	-	-	-
Total Comprehensive Income	-	-	-
Profit Attributable to the Owners of the Company	3,514,656	2,339,793	50.21
Non-Controlling Interest	-	-	-
Total Comprehensive Income Attributable to the Owners of the Company:	3,514,656	2,339,793	50.21
Non-Controlling Interest	-	-	-
Total Comprehensive Income for the Period	3,514,656	2,339,793	50.21
Earnings Per Share (Kobo)	1.30	0.87	50.21

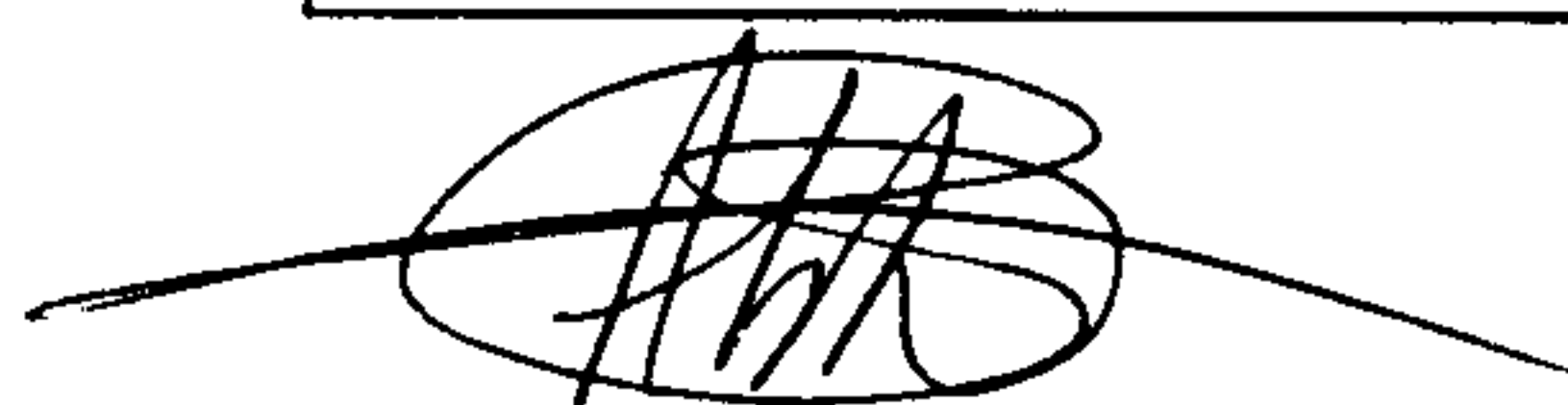
/

McNICHOLS CONSOLIDATED PLC

STATEMENT OF FINANCIAL POSITION

1ST QUARTER ENDED 31 MARCH 2013

	31-Mar-13 N	31-Mar-12 N	% Change
ASSETS			
Property, Plant and Equipment	189,974,498	117,602,940	61.54
TOTAL NON-CURRENT ASSETS	189,974,498	117,602,940	61.54
CURRENT ASSETS			
Inventories	36,351,109	41,605,274	(12.63)
Trade and Other Receivables	52,291,711	76,172,414	(31.35)
Cash and Cash equivalents	2,713,670	735,567	268.92
TOTAL CURRENT ASSETS	91,356,490	118,513,255	(22.91)
TOTAL ASSETS	281,330,988	236,116,195	19.15
EQUITY			
Share Capital	135,000,000	135,000,000	-
Share Premium	63,541,031	63,541,031	-
Retained Earnings	(22,453,076)	(59,948,939)	62.55
Equity Attributable to Owners of the Company	176,087,955	138,592,092	27.05
Non-controlling Interests			
TOTAL EQUITY	176,087,955	138,592,092	27.05
LIABILITIES			
Long Term Borrowings	53,423,091	41,346,490	29.21
Provisions	2,364,138		
Deferred Tax Liabilities	6,778,194		
TOTAL NON-CURRENT LIABILITIES	62,565,423	41,346,490	51.32
Trade and Other Payables	32,674,074	55,469,697	(41.10)
Short Term Borrowings			
Current Tax Liabilities	10,003,536	707,916	1,313.10
TOTAL CURRENT LIABILITIES	42,677,610	56,177,613	(24.03)
TOTAL LIABILITIES	105,243,033	97,524,103	7.91
Total EQUITY AND LIABILITIES	281,330,988	236,116,195	19.15



Bolaji Abbas
Chief Finance Officer