

STATEMENT OF COMPREHENSIVE INCOME (For Other Companies)				
	Current	Prior Year	% Change	Prior Year
	N	N	N	
Revenue	389,620,172	388,352,866	0.33%	
Cost of Sales	(303,191,286)	(318,049,829)	-4.67%	
Distribution/Admin and Other Expenses	(72,705,113)	(59,673,473)	21.84%	
Other Income	3,231,175	1,313,953	145.91%	
Financial Charges	(4,989,448)	(5,098,898)	-2.15%	
Profit/Loss Before Tax	11,965,500	6,844,619	74.82%	
Taxation	(2,779,324)	(825,364)	236.74%	
Profit/Loss After Tax	9,186,176	6,019,255	52.61%	
Other Comprehensive Income	-	-	-	
Total Comprehensive Income	9,186,176	6,019,255	52.61%	
Profit/Loss After Tax Attr. To Noncontrolling Int.	-	-	-	
Profit/Loss After Tax Owners of the Company	-	-	-	
Total Comp. Inc. Attr. to Non-Controlling Interest	-	-	-	
Attributable to Owners of the Company	-	-	-	
Basic Earnings per Share	3.40	2.23	52.61%	
Fully Diluted Earnings per Share	-	-	-	
STATEMENT OF FINANCIAL POSITION (For Other Companies)				
	Current Period	Prior Year End	% Change	Beginning of Prior Year
	N	N		N
Property, plant and equipment	173,864,966	109,394,267	58.93%	
Deferred Tax Assets	-	-	-	
Investment property	6,500,000	-	100.00%	
Intangible Assets	-	-	-	
Investments accounted for using the equity method	-	-	-	
Financial assets - Held to maturity	-	-	-	
Non-current asset held for sale and disposal groups	-	-	-	
Total Non Current Assets	180,364,966	109,394,267	64.88%	
Inventories	34,245,310	44,066,804	-22.29%	
Debtors and Other Receivables	40,492,382	68,028,045	-40.48%	
Prepayment	-	-	-	
Cash and cash equivalents	6,632,449	3,056,620	116.99%	
Total Current Assets	81,370,141	115,151,469	-29.34%	
Total Assets	261,735,107	224,545,736	16.56%	
Trade and Other Payables	24,797,575	42,304,760	-41.38%	
Current Financial liabilities	128,083	38,329	234.17%	
Current Tax Liabilities	9,402,758	2,356,124	299.08%	
Total Current Liabilities	34,328,416	44,699,213	-23.20%	
Non-Current Financial liabilities	48,055,195	43,572,180	10.29%	
Provisions	-	-	-	
Deferred Revenue	-	-	-	
Deferred Tax Liabilities	6,778,197	-	100.00%	
Liabilities included in disposal groups classified as held for sale (Where applicable)	-	-	-	
Total Non-Current Liabilities	54,833,392	43,572,180	25.84%	
Total Equity	172,573,299	136,274,342	26.64%	
Total Equity and Liability	261,735,107	224,545,735	16.56%	
Non Controlling Interest	-	-	-	
Attributable to Owners of the Company	-	-	-	

STATEMENT OF CHANGES IN EQUITY											
	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year	135,000,000	63,541,031	-	-	-	-	-	(62,266,689)	136,274,342	-	136,274,342
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	-	-	-	-
Changes in Equity for the Prior Year:	-	-	-	-	-	-	-	-	-	-	-
Issued Share Capital	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-
Balance as at End of the Prior Year	135,000,000	63,541,031	-	-	-	-	-	(62,266,689)	136,274,342	-	136,274,342
Changes in Equity Current year:	-	-	-	-	-	-	-	-	-	-	-
Issued Share Capital	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	27,112,779	-	-	-	-	9,186,177	36,298,956	-	
Balance as at End of the Current Year	135,000,000	63,541,031	27,112,779	-	-	-	-	(53,080,512)	172,573,298	-	172,573,298

STATEMENT OF CASH FLOW			
	Current Year	Prior Year	% Change
	N	N	
Cash Flow from Operating Activities	-	-	-
Operating Cash Flow before Changes Working Capital Changes	-	-	-
Net Cash Generated from Operating Activities	91,315,197	14,845,854	515.09%
Cash Flow from Investing Activities	(71,283,919)	(29,786,533)	139.32%
Cash Flow from Financing Activities	(16,545,203)	25,032,911	-166.09%
Net Increase/Decrease Cash and Cash Equivalent	3,486,075	10,092,232	-65.46%
Cash and Cash Equivalent Beginning of the Year	3,018,291	(7,073,941)	-142.67%
Cash and Cash Equivalent End of the Year	6,504,366	3,018,291	115.50%
CORPORATE ACTION			
Proposed Bonus	Nil		
Proposed Dividend	Nil		
Closure Date	17th to 19th July, 2013		
Date of Payment			
AGM Date	1st August, 2013		
AGM Venue	Excellence Hotel & Conference Centre, Ikeja, Lagos.		