



Lagos, 12 May, 2020

**RESOLUTIONS PASSED AT THE 7<sup>th</sup> ANNUAL GENERAL MEETING OF  
FCMB GROUP PLC**

At the 7<sup>th</sup> Annual General Meeting of FCMB Group Plc (the Company) held at First City Plaza, 44 Marina, Lagos on Tuesday 28 April 2020, the following resolutions were duly passed:

1. That the Report of the Directors and the Audited Financial Statements of the Company for the year ended 31 December 2019 together with the Auditors' Report thereon and the Audit Committee Report be and are hereby adopted.
2. That a dividend payment of 14 kobo per every 50 kobo ordinary share be and are hereby declared payable to members so entitled whose names appear in the register of members at the close of business on 14 April 2020.
3. That the retirement of Mr. Bismarck Rewane from the Board of the Company be and is hereby ratified.
4.
  - i) That the appointment of Mr. Olufemi Badeji as Director be and is hereby approved.
  - ii) That the appointment of Mrs. 'Tokunboh Ishmael as Director be and is hereby approved.
5.
  - i) That Mr. Olutola Mobolurin be and is hereby re-elected as a Director of the Company.
  - ii) That Professor Oluwatoyin Ashiru be and is hereby re-elected as a Director of the Company.
  - iii) That Dr. (Engr) Gregory Ero be and is hereby re-elected as a Director of the Company.
6. That the appointment of Messrs Deloitte and Touché as the new Auditors of the Company be and is hereby approved.
7. That the Directors be and are hereby authorized to fix the remuneration of the new Auditors.
8. That Messrs:
  - i. Olutola Mobolurin
  - ii. Olapeju Sofowora
  - iii. Oluwatoyin Ashiru
  - iv. S. Bolaji Daranijo
  - v. Soares Peter Akinola; and
  - vi. Hakeem Abayomi Batula

be and are hereby elected as members of the Audit Committee of the Company.

**Olufunmilayo Adedibu (Mrs)**  
Company Secretary