

Guinness Nigeria Plc - Unaudited results for the nine month ended 31 March 2013 - Summary

STATEMENT OF COMPREHENSIVE INCOME (For Other Companies) - Guinness Nigeria Plc				
	9 Months Ended (31 March 2013)	9 Months Ended (31 March 2012)	% Change	
	N'000	N'000		
Gross Revenue	94,928,310	92,074,546	3%	
Net Revenue	88,441,894	85,038,890	4%	
Cost of Sales	(48,187,247)	(45,201,597)	7%	
Distribution/Admin and Other Expenses	(26,759,400)	(26,162,750)	2%	
Other Income	292,207	754,074	-61%	
Financial Charges	(2,553,337)	(822,576)	210%	
Profit/Loss Before Tax	11,234,117	13,606,041	-17%	
Taxation	(3,600,884)	(4,348,023)	-17%	
Profit/Loss After Tax	7,633,233	9,258,018	-18%	
Other Comprehensive Income	-	-		
Total Comprehensive Income	7,633,233	9,258,018	-18%	
Profit/Loss After Tax Attr. To Noncontrolling Int	-	-		
Profit/Loss After Tax Owners of the Company	7,633,233	9,258,018	-18%	
Total Comp. Inc./Attr. to Non-Controlling Interest	-	-		
Attributable to Owners of the Company	7,633,233	9,258,018	-18%	
Basic Earnings per Share (k)	507	628	-19%	
Fully Diluted Earnings per Share(k)	507	628	-19%	
STATEMENT OF FINANCIAL POSITION (For Other Companies)				
	9 Months Ended (31 March 2013)	Year End (30 Jun 2012)	% Change	Beginning of Prior Year (1 Jul 2011)
	N'000	N'000		N'000
Property, plant and equipment	86,475,486	65,057,381	33%	56,817,429
Deferred Tax Assets	1,606,167	1,613,716	0%	1,613,716
Investment property	-	-		-
Intangible Assets	603,562	767,690	-21%	1,031,280
Investments accounted for using the equity method	-	-		-
Financial assets	345,063	589,306	-41%	675,476
Non-current asset held for sale and disposal groups	-	-		-
Total Non Current Assets	89,030,278	68,028,093	31%	60,137,901
Inventories	16,757,531	16,796,746	0%	10,192,563
Debtors and Other Receivables	23,028,658	16,731,189	38%	18,801,080
Cash and cash equivalents	3,049,632	3,736,850	-18%	8,191,711
Total Current Assets	42,835,821	37,264,785	15%	37,185,354
Trade and Other Payables	46,286,337	35,697,851	30%	32,290,148
Current Financial liabilities	16,504,155	9,742,995	69%	3,921,648
Current Tax Liabilities	3,594,917	7,244,525	-50%	6,324,044
Total Current Liabilities	66,385,409	52,685,371	26%	42,535,840
Non-Current Financial liabilities	10,871,158	6,904,808	57%	5,072,732
Provisions	-	-		-
Deferred Tax Liabilities	12,721,197	11,508,183	11%	11,508,182
Liabilities included in disposal groups classified as held for sale (Where applicable)	-	-		-
Total Non-Current Liabilities	23,592,355	18,412,991	28%	16,580,914
Working Capital	(23,549,588)	(15,420,586)	53%	(5,350,486)
Net Assets	41,888,335	34,194,516	23%	38,206,501
Non Controlling Interest	-	-		-
Attributable to Owners of the Company	41,888,335	34,194,516	23%	38,206,501

STATEMENT OF CHANGES IN EQUITY											
	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year (1 Jul 2011)	737,463	1,545,787	-	-	-	-	-	35,923,251	38,206,501	-	38,206,501
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-
- Statute Barred Dividend	-	-	-	-	-	-	-	147,071	147,071	-	147,071
- Share Option Reserve	-	-	-	-	-	-	-	40,895	40,895	-	40,895
- Actuarial Gain	-	-	-	-	-	-	-	124,015	124,015	-	124,015
Restated Balance	-	-	-	-	-	-	-	-	-	-	-
Changes in Equity for the Prior Year:	-	-	-	-	-	-	-	-	-	-	-
Issued Share Capital	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	(14,749,255)	(14,749,255)	-	(14,749,255)
Total Comprehensive Income	-	-	-	-	-	-	-	14,854,240	14,854,240	-	14,854,240
Balance as at End of the Prior Year (30 Jun 2012)	737,463	1,545,787	-	-	-	-	-	36,340,217	38,623,467	-	38,623,467
Changes in Equity Current year:	-	-	-	-	-	-	-	-	-	-	-
Issued Share Capital	15,481	-	-	-	-	-	-	-	15,481	-	15,481
Share Premium on Issued Share Capital	-	7,415,559	-	-	-	-	-	-	7,415,559	-	7,415,559
Dividend	-	-	-	-	-	-	-	(11,799,404)	(11,799,404)	-	(11,799,404)
Total Comprehensive Income	-	-	-	-	-	-	-	7,633,233	7,633,233	-	7,633,233
Balance as at End of the Current Year (31 Dec 2012)	752,944	8,961,346	-	-	-	-	-	32,174,046	41,888,336	-	41,888,336

STATEMENT OF CASH FLOW			
	Current Period(31 March 2013)	Prior Period(31 March 2012)	% Change
	N'000	N'000	
Cash Flow from Operating Activities	16,420,012	18,644,081	-12%
Operating Cash Flow before Working Capital Changes	22,268,607	21,214,521	5%
Net Cash Generated from Operating Activities	8,146,637	13,679,238	-40%
Cash Flow from Investing Activities	(12,179,235)	(13,446,807)	-9%
Cash Flow from Financing Activities	(6,608,583)	(14,430,287)	-54%
Net (Decrease)/Increase Cash and Cash Equivalent	(10,641,181)	(14,197,856)	-25%
Cash and Cash Equivalent Beginning of the Year	(150,596)	8,191,711	-102%
Cash and Cash Equivalent End of the Year	(10,791,777)	(6,006,145)	80%
CORPORATE ACTION			
Proposed Bonus	-	-	
Proposed Dividend	-	-	
Closure Date	-	-	
Date of Payment	-	-	
AGM Date	-	-	
AGM Venue	-	-	