



Nigerian Breweries Plc
RC: 613

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SERIES 7 AND 8 OF COMMERCIAL PAPER PROGRAMME

Nigerian Breweries Plc (“the Company”) is pleased to inform The Nigerian Stock Exchange and the investing public of the continuation of its Commercial Paper (“CP”) programme with the launch of Series 7 and 8 of the programme which opens on the 6th of April, 2020. While Series 7 would be for a tenor of 182 days, Series 8 would be for 270 days. The CP Programme aims to raise up to a maximum of ~~N~~48 billion to support the Company’s short term funding needs.

The CP Programme continues to provide the opportunity for non-equity investors to invest in the Company, support the Company’s cost management initiatives and serve as an additional source of funding for the Company.

Uaboi G. AGBEBAKU
Company Secretary