

COURTEVILLE BUSINESS SOLUTIONS PLC
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2013

		MARCH. 2013		DECEMBER 2012	
		N	N	N	N
Non-Current Asset	NOTE				
Property, plant and equipment	4		658,739,312		629,052,300
Intangible Assets	5		981,148,100		998,488,074
Other Intangible Assets	6		394,974,796		387,833,690
Long Term Investment	7		341,295,410		341,295,410
Long Term Receivables	8		398,660,730		397,110,730
Investment in Sierra Leone			305,134,665		305,134,665
Total Non-Current Assets			3,079,953,013		3,058,914,869
Current Assets					
Inventories	9	117,350,199		139,573,739	
Trade Receivables	10i	411,062,084		367,242,497	
Other Receivables	10ii	410,589,223		396,052,001	
Deferred Taxation	17iii	20,129,017		20,129,017	
Cash and cash equivalents	11	117,312,740		196,864,109	
Total Current Assets			1,076,443,262		1,119,861,362
Total Assets			4,156,396,275		4,178,776,230
Equity AND Liabilities					
Equity					
Share Capital	12	1,480,000,000		1,480,000,000	
Share Premium	12	790,600,000		790,600,000	
Retained Earnings	13	622,971,915		536,134,970	
Other Reserves	14	10,810,266		10,810,266	
Total equity			2,904,382,180		2,817,545,236
Non-current Liabilities					
Deferred Taxation	17iii	-		-	
Borrowings	15	777,567,895		619,031,212	
Total non-current Liabilities			777,567,895		619,031,212
Current Liabilities					
Trade	16	1,423,450		14,936,650	
Other Payables	16	283,329,258		250,448,648	
Current portion of Borrowings	15	-		306,023,720	
Current Taxation	17i	189,693,492		170,790,764	
Total Current Liabilities			474,446,200		742,199,782
Total liabilities			1,252,014,095		1,361,230,994
Total equity and liabilities			4,156,396,275		4,178,776,230

Director

Director

COURTEVILLE BUSINESS SOLUTIONS PLC
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 MARCH 2013

	NOTE	MARCH 2013 N	MARCH 2012 N
Revenue	18	313,008,254	233,972,095
Cost of Sales		<u>(146,057,066)</u>	<u>(123,983,942)</u>
Gross Profit		166,951,188	109,988,153
Other Income	19	40,134,458	51,660,400
Operating Cost	20	(82,441,510)	(93,966,248)
Interest Received		872,020	<u>476,509</u>
Operating Profit	21	125,516,158	68,158,815
Interest Payable and Similar Char	22	(12,776,485)	(4,817,843)
Profit before taxation		112,739,673	<u>63,340,972</u>
Taxation		(25,902,728)	(10,134,555)
Profit for the Year		<u>86,836,945</u>	<u>53,206,417</u>
Other Comprehensive Income:			
Available-for-sale assets	14		-
Total Comprehensive Income		<u>86,836,945</u>	<u>53,206,417</u>
Basic Earnings Per Shares (Kobo)		2.93	1.80

COURTEVILLE BUSINESS SOLUTIONS PLC
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2013

	Share Capital	Share Premium	Retained Earnings	Investment in Equity Instruments	Total
1 Jan. 2012	1,480,000,000	790,600,000	385,813,087	-	2,656,413,087
Profit for the period	-	-	298,321,883		298,321,883
Other Comp. Income				10,810,265.70	10,810,266
Dividend Paid			(148,000,000)		(148,000,000)
31 Dec. 2012	1,480,000,000	790,600,000	536,134,970	10,810,266	2,817,545,236
Transition adjustment	-	-	-	-	-
Restated Balance as at 31 Dec. 2012	1,480,000,000	790,600,000	536,134,970	10,810,266	2,817,545,236
1 Jan. 2013	1,480,000,000	790,600,000	536,134,970	-	2,817,545,236
Profit for the period	-	-	86,836,945		86,836,945
Other Comp. Income				-	-
Dividend Paid			-		-
Balance at the end	1,480,000,000	790,600,000	622,971,915	10,810,266	2,904,382,180

COURTEVILLE BUSINESS SOLUTIONS PLC
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2013

	MARCH 2013 N	DECEMBER 2012 N
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Profit / (Loss) for the year before taxation	112,739,673	374,202,379
<u>ADJUSTMENT FOR ITEMS NOT INVOLVING MOVEMENT OF FUNDS:</u>		
Depreciation	21,620,276.67	97,063,352
Loss/(Profit) on Disposal of Fixed Assets		3,758,125
Interest Receivable	(872,020)	(11,729,899)
Amortization	17,339,974	72,785,927
	150,827,903	536,079,884
<u>CHANGES IN WORKING CAPITAL</u>		
(Increase) / Decrease in Stock	22,223,540	(15,544,188)
(Increase) / Decrease in Trade Receivable & Others	(58,356,810)	(267,696,287)
Increase / (Decrease) in Creditors	(286,656,310)	316,665,455
	(171,961,677)	569,504,864
Taxation Paid	(7,000,000)	(83,028,276)
Dividend Paid	-	(148,000,000)
	(178,961,677)	338,476,588
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Purchase of Property Plant & Equipment	(51,307,288)	(317,381,738)
Addition to Research & Development	-	(345,025)
Investment in Subsidiary		-
Long Term Receivable	(1,550,000)	(303,200,000)
Interest Received	872,020	11,729,899
Other Intangibles	(7,141,106)	(218,829,687)
Proceed from Disposal of Fixed Assets		-
	(59,126,374)	(828,026,551)
<u>CASH FLOW FROM FINANCIAL ACTIVITIES</u>		
Share Capital		
Share Premium		
Borrowings	158,536,682	599,031,212
	158,536,682	599,031,212
(Decrease) in Cash & Cash Equivalent	(79,551,369)	109,481,249
Cash & Cash Equivalent as at Beginning	196,864,109	87,382,859
Cash & Cash Equivalent as at Closing	117,312,740	196,864,109
<u>FINANCED BY:</u>		
Bank & Cash	117,312,740	196,864,109