

LAFARGE CEMENT WAPCO NIGERIA PLC
PERIOD ENDING 31 MARCH, 2013

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME	31/3/2013	31/3/2012	
	Current	Prior Year	% Change
	N	N	N
Revenue	23,316,394,845	22,613,604,673	0.03
Cost of Sales	(13,330,616,349)	(13,338,474,509)	(0.00)
Admin and Other Expenses	(2,034,702,158)	(2,018,450,506)	0.01
Other Income	27,552,962	64,250,600	(0.57)
Investment income	202,363,813	147,576,440	0.37
Financial Charges	(982,099,547)	(1,503,927,706)	(0.35)
Profit/Loss Before Tax	7,198,893,566	5,964,578,992	0.21
Taxation	(1,128,823,318)	(1,893,890,535)	(0.40)
Profit/Loss After Tax	6,070,070,248	4,070,688,457	0.49
Other Comprehensive Income	0	0	0.00
Total Comprehensive Income	6,070,070,248	4,070,688,457	0.49
Profit/Loss After Tax Owners of the Company	6,070,070,248	4,070,688,457	0.49
Attributable to Owners of the Company	6,070,070,248	4,070,688,457	0.49
Basis Earnings per Share	202	136	0.49
Fully Diluted Earnings per Share	202	136	0.49

CONSOLIDATED STATEMENT OF FINANCIAL POSITION				
	Current Period	Prior Year End	% Change	Beginning of Prior Year
	N	N		N
Property, plant and equipment	127,114,631,674	128,094,872,574	(0.01)	127,729,024,370
Investment property	40,000,000	40,000,000	0.00	40,000,000
Intangible Assets	4,020,457	5,964,207	(0.33)	12,958,000
Financial assets	-	-	0.00	9,444,000
Total Non Current Assets	127,158,652,131	128,140,836,781	(0.01)	127,791,426,370
Inventories	12,993,853,288	12,933,475,880	0.00	10,315,929,563
Debtors and Other Receivables	3,354,718,545	1,982,007,322	0.69	2,980,405,685
Cash and cash equivalents	13,335,839,710	8,892,313,042	0.50	11,419,833,000
Total Current Assets	29,684,411,544	23,807,796,244	0.25	24,716,168,248
Trade and Other Payables	25,605,377,190	24,943,119,261	0.03	26,948,502,661
Current Financial liabilities	5,131,556,449	4,967,033,235	0.03	4,438,324,000
Current Tax Liabilities	2,115,611,748	1,940,737,547	0.09	886,672,000
Total Current Liabilities	32,852,545,387	31,850,890,043	0.03	32,273,498,661
Non-Current Financial liabilities	34,193,306,132	37,356,777,072	(0.08)	53,966,675,430
Provisions	567,920,435	535,693,554	0.06	262,292,000
Deferred Tax Liabilities	14,799,854,117	13,845,905,000	0.07	9,911,008,000
Total Non-Current Liabilities	49,561,080,685	51,738,375,626	(0.04)	64,139,975,430
Working Capital	(3,168,133,843)	(8,043,093,799)	(0.61)	(7,557,330,413)
Net Assets	74,429,437,604	68,359,367,356	0.09	56,094,120,527
Non Controlling Interest				
Attributable to Owners of the Company				

STATEMENT OF CHANGES IN EQUITY						
	Share Capital	Capital Reserve	Other Reserves	Retained Earnings	Total	Total Equity
Balance as at Beginning of the Prior Year	1,500,800,000	9,488,747,000	(101,297,000)	45,205,870,527	56,094,120,527	56,094,120,527
Changes in Accounting Policy					-	-
Restated Balance					-	-
Changes in Equity for the Prior Year:	1,500,800,000	9,488,747,000	(101,297,000)	45,205,870,527	56,094,120,527	56,094,120,527
Issued Share Capital					-	-
Dividend			-	(2,251,200,000)	(2,251,200,000)	(2,251,200,000)
Total Comprehensive Income			(195,229,091)	14,711,675,920	14,516,446,829	14,516,446,829
Balance as at End of the Prior Year	1,500,800,000	9,488,747,000	(296,526,091)	57,666,346,447	68,359,367,356	68,359,367,356
Changes in Equity Current year:					-	-
Issued Share Capital					-	-
Dividend			-	-	-	-
Total Comprehensive Income			-	6,070,070,248	6,070,070,248	6,070,070,248
Balance as at End of the Current Period	1,500,800,000	9,488,747,000	(296,526,091)	63,736,416,695	74,429,437,604	74,429,437,604

CONSOLIDATED STATEMENT OF CASH FLOW			
	Current Year	Prior Year	% Change
	N	N	
Cash Flow from Operating Activities	9,505,838,059	28,583,924,399	(0.67)
Operating Cash Flow changes : Working Capital Changes	(770,829,451)	(3,615,087,816)	(0.79)
Net Cash Generated from Operating Activities	8,735,008,608	24,968,836,583	(0.65)
Cash Flow from Investing Activities	(75,391,453)	(5,123,042,408)	(0.99)
Cash Flow from Financing Activities	(4,216,089,246)	(22,373,314,622)	(0.81)
Net Increase/Decrease Cash and Cash Equivalent	4,443,527,909	(2,527,520,447)	(2.76)
Cash and Cash Equivalent Beginning of the Year	8,892,312,553	11,419,833,000	(0.22)
Cash and Cash Equivalent End of the Year	13,335,840,463	8,892,312,553	0.50

CORPORATE ACTION			
Proposed Bonus			
Proposed Dividend(k)			

Closure Date			
Date of Payment			
AGM Date	May 28, 2013		
AGM Venue	City Hall, Onikan		