

eTRANZACT INTERNATIONAL PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2013

	31-Mar-13 N'000	31-Mar-12 N'000
Revenue	984,117	681,453
Cost of sales	<u>(764,712)</u>	<u>(498,483)</u>
Gross profit	219,405	182,970
Operating expenses	<u>188,462</u>	<u>(176,819)</u>
Operating profit	30,943	6,151
Investment income	12,713	10,691
Other income	<u>2,914</u>	<u>1,061</u>
Profit before tax	46,570	17,903
Taxation	<u>(14,903)</u>	<u>(5,729)</u>
Profit/(Loss) for the period	<u><u>31,668</u></u>	<u><u>12,174</u></u>
Earnings per share		
Basic	<u><u>0.75</u></u>	<u><u>0.29</u></u>

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2013

	31-Mar-13 N'000	31-Dec-12 N'000
Non-current assets		
Property, plant and equipment	124,346	138,208
Investment property	645,917	645,917
Intangible assets	236,832	243,880
Financial assets	27,000	27,000
Deferred tax asset	53,157	53,157
Advance for deposit for shares	231,723	231,723
Total non current assets	1,318,975	1,339,885
Current assets		
Inventories	318,031	235,167
Trade and other receivables	516,559	539,366
Prepayment and other assets	77,971	143,109
Short term investments	537,586	510,805
Cash and bank balances	288,006	290,841
Total current assets	1,738,153	1,719,288
Total assets	3,057,128	3,059,173
Current liabilities		
Trade creditors and other payables	268,013	316,628
Current tax liabilities	117,507	102,604
Total current liabilities	385,520	419,232
Net current assets	1,352,634	1,300,056
Total assets less current liabilities	2,671,609	2,639,941
Equity		
Share capital	2,100,000	2,100,000
Share premium	646,875	646,875
Retained earnings	(75,266)	(106,934)
Equity attributable to owners of the Company	2,671,609	2,639,941