

Head Office: 209, Herbert Macaulay Way, Ebute-Metta, P.M.B 1018 Sabo, Yaba, Lagos.

Tel: 01-2952696, 2952697, 7741181

Customer Care Numbers: 0816 065 4035, 0806 410 3680

Website: www.stacopl.com

E-mail: info@stacopl.com

BRANCHES NATIONWIDE:

Lagos, Nigeria, 23 December 2019

STACO INSURANCE PLC - NOTIFICATION OF CHANGE OF CHAIRMAN OF THE BOARD OF DIRECTORS

We wish to notify The Nigerian Stock Exchange (The Exchange), our shareholders and other stakeholders that by a unanimous decision of the Board of Directors of Staco Insurance Plc (the Company) at the meeting of the Board of Directors held in Lagos on the 11th day of December 2019, Prince Turoti Samuel ceases to be the Chairman of the Board of Directors of the Company. He has been replaced by Alhaji Muhammad Sidi Aliyu as Chairman of the Board of Directors of the Company.

In view of the above appointment, Alhaji Muhammad Sidi Aliyu would no longer be a member of the following Board committees - Finance Investment and General Purpose Committee; and Enterprise Risk Management and Governance Committee.

Prince Samuel Turoti still remains a member of the Board of Directors of the Company.

Brief Profile of Alhaji Muhammad Sidi Aliyu

Alhaji Muhammad Sidi Aliyu holds B.Sc. and M.A. Aeronautical Science from Embry-Riddle Aeronautical University, Daytona Beach, Florida, USA.

He is widely travelled and imbued with a conscientious culture that places a premium on tolerance, respect for facts, logic and an indomitable spirit for identifying problems and proffering solutions to them. He has a knack for figures with well-developed analytical skills. He has over the years worked on various developmental contracts and projects across all government parastatals. He is currently an entrepreneur in the FMCG industry with over 15 years experience. He was appointed to the Board of the Company on 31st March 2016.

FOR: STACO INSURANCE PLC

JACKSON, ETTI & EDU
Company Secretaries

JACKSON, ETTI & EDU
Company Secretary

DIRECTORS:

PRINCE SAMUEL TUROTI (CHAIRMAN) / MR. TOLA TALABI / MR. SAKIRU OYEFESO

MR. MUHAMMAD SIDI-ALIYU / MS HELEN EMORE (INDEPENDENT DIRECTOR) / MR BAYO FAKOREDE (ACTING MANAGING DIRECTOR)

MR TAYO AJIBULU (EXECUTIVE DIRECTOR, MANAGEMENT SERVICES)

Authorised and Regulated by the National Insurance Commission. RIC: 038