



STATEMENT OF COMPREHENSIVE INCOME				
	2013 N'000	2012 N'000	% Change N'000	Prior Year
Revenue	3,211,825	2,582,263	24%	
Cost of Sales	(2,292,156)	(1,599,416)	43%	
Distribution/Admin and Other Expenses	(588,676)	(406,555)	45%	
Other Income	(4,265)	(143,314)	-97%	
Financial Charges	(340,607)	(162,841)	109%	
Profit/Loss Before Tax	436,120	292,458	49%	
Taxation	(119,374)	(95,045)	26%	
Profit/Loss After Tax	316,746	197,414	60%	
Other Comprehensive Income	-	22,353	-100%	
Total Comprehensive Income	316,746	219,767	44%	
Profit/Loss After Tax Attr. To Noncontrolling Int	(5,983)	(1,473)	306%	
Profit/Loss After Tax Owners of the Company	322,729	221,081	46%	
Total Comp. Inc. Attr. to Non-Controlling Interest	(35,032)	(38,632)	-9%	
Attributable to Owners of the Company	322,729	198,887	62%	
Basis Earnings per Share	23.47	14.46	62%	
Fully Diluted Earnings per Share	23.47	14.46	62%	
STATEMENT OF FINANCIAL POSITION				
	2013 N'000	2012 N'000	% Change N'000	Beginning of Prior Year N
Property, plant and equipment	15,393,425	15,557,012	-1%	16,724,712
Deferred Tax Assets	-	-	0%	-
Investment property	32,048,077	32,220,664	-1%	21,105,065
Intangible Assets	4,325	9,812	-56%	55,161
Investments accounted for using the equity method	327,776	327,776	0%	2,226,803
Financial assets	-	-	0%	-
Non-current asset held for sale and disposal groups	-	-	0%	-
Total Non Current Assets	47,773,602	48,115,263		40,111,741
Inventories	15,063,967	16,656,486	-10%	25,245,799
Debtors and Other Receivables	5,382,257	6,750,504	-20%	2,180,772
Cash and cash equivalents	(1,408)	69,829	-102%	1,792,715
Total Current Assets	20,444,816	23,476,819	-13%	29,219,285
Trade and Other Payables	6,497,676	9,438,742	-31%	11,160,924
Current Financial liabilities	19,032,049	16,033,451	19%	6,035,539
Current Tax Liabilities	82,150	751,061	-89%	829,742
Total Current Liabilities	25,611,875	26,223,254	-2%	18,026,205
Non-Current Financial liabilities	8,000,316	10,956,399	-27%	20,788,813
Deferred Income	1,257,421	1,599,942	-	-
Deferred Tax Liabilities	1,781,670	1,565,984	14%	1,477,610
Liabilities included in disposal groups classified as held for sale (Where applicable)	-	-	-	-
Total Non-Current Liabilities	11,039,406	14,122,325	-22%	22,266,422
Working Capital	(5,167,059)	(2,746,435)	88%	11,193,080
Net Assets	31,567,138	31,246,503	1%	29,038,399
Non Controlling Interest	2,949	(15,875)	-119%	61,202
Attributable to Owners of the Company	31,567,138	31,246,503	1%	29,038,399

STATEMENT OF CHANGES IN EQUITY							
	Share Capital N'000	Capital Reserve N'000	Other Reserves N'000	Retained Earnings N'000	Total N'000	Non-Controlling Interest N'000	Total Equity N'000
Balance as at 1 January 2013	687,500	4,115,148	-	26,459,730	31,262,378	(15,875)	31,246,503
Issued Share Capital			-	-	-	-	-
Dividend					-	-	-
Total Comprehensive Income				320,636	320,636	-	-
Balance as at End of the Current Year	687,500	4,115,148	-	26,780,366	31,583,014	(15,875)	31,567,138

STATEMENT OF CASH FLOW			
	Current Year N'000	Prior Year N'000	% Change
Cash Flow from Operating Activities	(17,877)	(458,322)	-96%
Operating Cash Flow before Changes Working Capital Changes	(340,699)	172,922	297%
Net Cash Generated from Operating Activities	(340,699)	(509,185)	-33%
Cash Flow from Investing Activities	567,554	(454,422)	225%
Cash Flow from financing Activities	(807,468)	829,854	197%
Net Increase/Decrease Cash and Cash Equivalent	(580,613)	(133,752)	-334%
Cash and Cash Equivalent Beginning of the Year	(1,004,511)	(870,759)	-
Cash and Cash Equivalent End of the Year	(1,585,124)	(1,004,511)	-58%
CORPORATE ACTION			
Proposed Bonus	NA	NA	
Proposed Dividend	NA	NA	
Closure Date	NA	NA	
Date of Payment	NA	NA	
AGM Date	NA	NA	
AGM Venue	NA	NA	