

NAME OF COMPANY: NIGERIAN AVIATION HANDLING COMPANY PLC (nahco aviance)				
DATE: 26/04/2013				
REPORTING PERIOD: 31/03/2013				
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME	CURRENT PERIOD 31/03/2013	PRIOR PERIOD 31/03/2012	% CHANGE	AUDITED 31/12/2012
	N'000	N'000		N'000
Revenue	1,795,643	1,561,395	15.0	7,396,094
Cost of Sales	(1,113,369)	(790,310)	-29.0	(4,362,424)
Distribution/Admin and Other Expenses	(554,302)	(614,746)	10.9	(2,239,456)
Other Income	91,654	53,876	70.1	111,158
Financial Charges	588	(51,280)	8821.1	(168,969)
Profit/Loss Before Tax	220,214	158,935	38.6	736,403
Taxation	(62,463)	(57,453)	-8.0	(143,166)
Profit/Loss After Tax	157,751	101,481	55.4	593,237
Other Comprehensive Income	-	-	0.0	-
Total Comprehensive Income	157,751	101,481	55.4	593,237
Profit/Loss After Tax Attr. To Noncontrolling Int	807	7,625	-89.4	16,066
Profit/Loss After Tax Owners of the Company	158,558	109,106	45.3	609,303
Total Comp. Inc.Attr. to Non-Controlling Interest				
Attributable to Owners of the Company				
Basis Earnings per Share (Kobo)	11	8.9	24	41
Fully Diluted Earnings per Share				
CONSOLIDATED STATEMENT OF FINANCIAL POSITION (NAHCO PLC)				
	CURRENT PERIOD 31/03/2013	PRIOR YEAR END 31/12/2012	% CHANGE	BEGINNING OF PRIOR YEAR
	N'000	N'000		N'000
Property, plant and equipment	7,769,228	7,901,261	(0)	5,763,804
Deferred Tax Assets	-	-	-	
Investment property	138,799	138,799	100	139,632
Intangible Assets	183,523	114,923	59.69	146,006
Investments accounted for using the equity method	-	-	-	
Other non-current assets	683,687	625,327	9.33	107,500
Non-current asset held for sale and disposal groups	-	-	-	
Total Non Current Assets	8,775,237	8,780,309	(0.06)	6,156,942
Inventories	96,069	46,045	100.00	29,035
Debtors and Other Receivables	1,070,658	1,193,253	(10.27)	3,057,371
Short term prepayments	461,183	115,223	300.25	137,364
Cash and cash equivalents	985,796	818,653	20.42	505,072
Total Current Assets	2,613,706	2,173,174	20.27	3,728,842
			-	
Trade and Other Payables	2,398,670	2,012,901	19.16	1,072,366
Deferred income	7,615	123,435	(93.83)	95,904
Current Financial liabilities			-	
Current Tax Liabilities	404,635	342,172	18.25	523,412
Total Current Liabilities	2,810,920	2,478,508	13.41	1,691,682
Non-Current Financial liabilities	2,066,046	2,131,211	3.15	
Provisions	-	-	-	
Deferred Tax Liabilities	902,000	902,000	-	927,000
Liabilities included in disposal groups classified as held	-	-	-	
Total Non-Current Liabilities	2,968,046	3,033,211	2.20	3,037,958
Working Capital	(197,214)	(305,334)	(35.41)	2,037,160
Net Assets	5,609,977	5,441,764	3.09	5,156,144
			-	
Non Controlling Interest	41,815	41,009		24,943
Attributable to Owners of the Company	5,651,792	5,482,773	3.08	5,181,087

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (NAHCO PLC)											
	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year	615,234	1,914,758	-	-	-	-	307,617	2,343,478	5,181,087	(24,943)	5,156,144
Changes in Accounting Policy									-		-
Restated Balance									-		-
Changes in Equity for the Prior Year:									-		-
Issued Share Capital	123,047							(123,047)	-		-
Dividend							(307,617)		(307,617)		(307,617)
Total Comprehensive Income								609,303	609,303	(16,066)	593,237
Balance as at End of the Prior Year	738,281	1,914,758						2,829,734	5,482,773	(41,009)	5,441,764
Changes in Equity Current year:									-		-
Restated Balance								10,462	10,462		10,462
Issued Share Capital									-		-
Dividend									-		-
Total Comprehensive Income								158,558	158,558	(807)	157,751
Balance as at End of the Current period	738,281	1,914,758	-	-	-	-	-	2,998,754	5,651,793	(41,816)	5,609,977

CONSOLIDATED STATEMENT OF CASH FLOW (NAHCO PLC)			
	CURRENT YEAR 31/03/2013 N'000	PRIOR YEAR 31/12/2012 N'000	% CHANGE
Cash Flow from Operating Activities			
Operating Cash Flow before Changes Working Capital Changes	415,365	1,696,932	(76)
Net Cash Generated from Operating Activities	418,041	4,453,717	(90.61)
Cash Flow from Investing Activities	(68,082)	(3,278,223)	4,715.11
Cash Flow from Financing Activities	(182,816)	(512,206)	180.18
Net Increase/Decrease Cash and Cash Equivalent	167,143	313,582	(47)
Cash and Cash Equivalent Beginning of the Year	818,653	505,072	62
Cash and Cash Equivalent End of the Year	985,796	818,654	20
CORPORATE ACTION			
Proposed Bonus	0	0	
Proposed Dividend	0	0	
Closure Date	0	0	
Date of Payment	0	0	
AGM Date	0	0	
AGM Vanue	0	0	