

LIVESTOCK FEEDS PLC
SUMMARY OF UNAUDITED FINANCIAL STATEMENT
FOR THE FIRST QUARTER 2013.

STATEMENT OF COMPREHENSIVE INCOME				
	Current	Prior Period	% Change	
	N'000	N'000	N	
Revenue	1,326,776	1,267,655	5%	
Cost of Sales	(1,174,615)	(1,121,294)	5%	
Distribution/Admin and Other Expenses	(79,951)	(64,273)	24%	
Other Income	27,945	21,089	33%	
Financial Charges	(50,450)	(32,675)	54%	
Profit/Loss Before Tax	49,705	70,502	-29%	
Taxation	(15,906)	(25,050)	-37%	
Profit/Loss After Tax	33,800	45,452	-26%	
Other Comprehensive Income	2,334	335	597%	
Total Comprehensive Income	36,133	45,787	-21%	
Profit/Loss After Tax Attr. To Noncontrolling Int	-	-	0%	
Profit/Loss After Tax Owners of the Company	33,800	45,452	-26%	
Total Comp. Inc.Attr. to Non-Controlling Interest	-	-	0%	
Attributable to Owners of the Company	36,133	45,787	-21%	
Basis Earnings per Share	2.30	3.79	-39%	
Fully Diluted Earnings per Share				
STATEMENT OF FINANCIAL POSITION (For Other Companies)				
	Current Year End	Prior Year End	% Change	Beginning of
	N'000	N'000		Prior Year
				N'000
Property, plant and equipment	535,750	366,730	46%	546,944
Deferred Tax Assets				
Investment property				
Intangible Assets				
Investments accounted for using the equity method				
Financial assets	16,096	8,857	82%	13,503
Non-current asset held for sale and disposal groups				
Total Non Current Assets	551,846	375,587	47%	560,447
Inventories	1,352,423	1,010,644	34%	1,275,225
Debtors and Other Receivables	435,047	182,986	138%	191,068
Cash and cash equivalents	638,175	41,767	1428%	64,291
Total Current Assets	2,425,645	1,235,397	96%	1,530,584
Trade and Other Payables	393,232	310,021	27%	387,903
Current Financial liabilities	872,895	681,535	28%	929,493
Current Tax Liabilities	97,903	80,427	22%	81,997
Total Current Liabilities	1,364,030	1,071,983	27%	1,399,393
Non-Current Financial liabilities	805	8,805	-91%	805
Provisions				
Deferred Tax Liabilities	58,283	56,247	4%	58,024
Liabilities included in disposal groups classified as held for sale (Where applicable)				
Total Non-Current Liabilities	59,088	65,052		58,829
Working Capital	1,061,615	163,414		131,191
Net Assets	1,554,373	473,949		632,808
Non Controlling Interest	-	-		-
Attributable to Owners of the Company	1,554,373	473,949		632,808

STATEMENT OF CHANGES IN EQUITY											
	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year (2012)	600,000	-	206,411	-			8,028	(325,231)	489,208		489,208
Changes in Accounting Policy									-		-
Restated Balance									-		-
Changes in Equity for the Prior Year:									-		-
Issued Share Capital	-	-	-	-		-	-		-		-
Addition during the year				4,515				139,084	143,599		
Dividend									-		-
Total Comprehensive Income									-		-
Balance as at End of the Prior Year	600,000	-	206,411	4,515	-	-	8,028	(186,147)	632,808		632,808
Changes in Equity Current year:									-		-
Issued Share Capital	-								-		-
Addition during the year	400,000			2,335			485,433	33,800	921,568		
Dividend									-		-
Total Comprehensive Income									-		-
Balance as at End of the Current Year	1,000,000	-	206,411	6,850	-	-	493,461	(152,347)	1,554,374		1,554,374

STATEMENT OF CASH FLOW			
	Current Year	Prior Year	% Change
	N'000	N'000	
Cash Flow from Operating Activities			
Operating Cash Flow before Changes Working Capital Changes	89,336	81,747	9%
Net Cash Generated from Operating Activities	(210,348)	(72,120)	192%
Cash Flow from Investing Activities	3,333	(22,642)	-115%
Cash Flow from Financing Activities	837,496	(29,800)	-2910%
Net Increase/Decrease Cash and Cash Equivalent	630,481	(124,562)	-606%
Cash and Cash Equivalent Beginning of the Year	(865,101)	(515,106)	68%
Cash and Cash Equivalent End of the Year	(234,620)	(639,668)	-63%
CORPORATE ACTION			
Proposed Bonus	Nil	Nil	
Proposed Dividend	Nil	Nil	
Closure Date	Nil	Nil	
Date of Payment	Nil	Nil	
AGM Date	Nil	Nil	
AGM Venue	Nil	Nil	