

FIRST ALUMINIUM NIGERIA PLC STATEMENT OF COMPREHENSIVE INCOME FOR 3 MONTHS ENDING MARCH 31 2013				
	Total Current Period 31/03/2013	Prior Period 31/03/2012	% Change	
	N	N	N	
Revenue	1,977,138,000	2,261,645,000	-13%	
Cost of Sales	(1,826,002,000)	(2,242,247,000)	-19%	
Distribution/Admin and Other Expenses	(87,605,000)	(98,006,000)	-11%	
Other Income	22,499,000	21,080,000	7%	
Financial Charges	(101,903,000)	(114,061,000)	-11%	
Profit/Loss Before Tax	(15,873,000)	(171,589,000)	-91%	
Taxation	5,079,000	54,908,000	-91%	
Profit/(Loss) After Tax	(10,794,000)	(116,681,000)	-91%	
Other Comprehensive Income	-	-		
Total Comprehensive Income	(10,794,000)	(116,681,000)	-91%	
Profit/(Loss) After Tax	(10,794,000)	(116,681,000)	-91%	
Attributable to Owners of the Company	(10,794,000)	(116,681,000)	-91%	
Basis Earnings per Share	(0.01)	(0.06)	-91%	
Fully Diluted Earnings per Share	(0.01)	(0.06)	-91%	
FIRST ALUMINIUM NIGERIA PLC STATEMENT OF FINANCIAL POSITION				
	Current Period 31/03/2013	Prior Year End 31/12/2012	% Change	Beginning of Prior Year 31/12/2011
	N	N		N
Property, plant and equipment	5,504,313,000	5,566,460,000	1%	6,113,269,000
Deferred Tax Assets	445,491,000	445,491,000	0%	396,644,000
Investments accounted for using the equity method				5,822,000
Financial assets	29,758,000	29,758,000	0%	29,758,000
Non-current asset held for sale and disposal groups	6,750,000	6,750,000	0%	7,524,000
Total Non Current Assets	5,986,312,000	6,048,459,000	1%	6,553,017,000
Inventories	2,120,361,000	2,290,706,000	8%	2,879,344,000
Debtors and Other Receivables	573,058,000	469,371,000	-18%	492,031,000
Cash and cash equivalents	85,463,000	57,731,000	-32%	27,753,000
Total Current Assets	2,778,882,000	2,817,808,000	1%	3,399,128,000
Trade and Other Payables	(1,131,144,000)	(886,218,000)	-22%	(1,087,283,000)
Current Financial liabilities	(2,262,767,000)	(2,415,851,000)	7%	(2,083,447,000)
Unclaimed dividend	(8,500,000)	(8,500,000)	0%	(8,500,000)
Current Tax Liabilities	(45,456,000)	(50,536,000)	11%	(139,722,000)
Total Current Liabilities	(3,447,867,000)	(3,361,105,000)	-3%	(3,318,952,000)
Retirement Obligations	(156,507,000)	(193,950,000)	24%	(231,600,000)
Deferred Tax Liabilities	(435,145,000)	(435,145,000)	0%	(17,354,000)
Long term Financial liabilities	(223,068,000)	(362,663,000)	63%	(448,129,000)
Total Non-Current Liabilities	(814,720,000)	(991,758,000)	22%	(697,083,000)
Working Capital				
Net Assets	4,502,607,000	4,513,404,000	0%	5,936,110,000
Non Controlling Interest				
Attributable to Owners of the Company	4,502,607,000	4,513,404,000	0%	5,936,110,000

FIRST ALUMINIUM NIGERIA PLC STATEMENT OF CHANGES IN EQUITY						
	Share Capital	Share Premium	PPE Revaluation Surplus	Available for Sale Financial Assets	Retained Earnings	Total Equity
Balance as at Beginning of the Prior Year	1,055,333,000	1,659,748,000	4,467,643,000	2,225,000	(1,248,839,000)	5,936,110,000
Deferred tax			(417,791,000)		48,847,000	(368,944,000)
Total Comprehensive Income				(526,000)	(1,053,239,000)	(1,053,765,000)
Balance as at End of the Prior Year	1,055,333,000	1,659,748,000	4,049,852,000	1,699,000	(2,253,231,000)	4,513,401,000
Changes in Equity Current year:						-
Issued Share Capital						-
Deferred tax						-
Dividend						-
Total Comprehensive Income					(10,794,000)	(10,794,000)
Balance as at End of the Current Period	1,055,333,000	1,659,748,000	4,049,852,000	1,699,000	(2,264,025,000)	4,502,607,000

FIRST ALUMINIUM NIGERIA PLC STATEMENT OF CASH FLOW			
	Current Period ending 31/03/2013	Prior Period ending 31/03/2012	% Change
	N	N	
Cash Flow from Operating Activities	155,291,000	19,701,000	688%
Operating Cash Flow before Changes Working Capital Changes	155,291,000	19,701,000	
Net Cash Generated from Operating Activities	320,789,000	(190,790,000)	268%
Cash Flow from Financing Activities	(101,903,000)	(114,061,000)	-11%
Cash Flow from Investing Activities	(7,821,000)	(31,267,000)	-75%
Net Increase/Decrease Cash and Cash Equivalent	366,356,000	(316,417,000)	216%
Cash and Cash Equivalent Beginning of the Year	(2,766,728,000)	(2,546,945,000)	9%
Cash and Cash Equivalent End of the Year	(2,400,372,000)	(2,863,362,000)	-16%
CORPORATE ACTION			
Closure Date	N/A	N/A	
Date of Payment	N/A	N/A	
AGM Date	N/A	N/A	
AGM Venue	N/A	N/A	