

FIRST ALUMINIUM NIGERIA PLC STATEMENT OF COMPREHENSIVE INCOME						
	Current Period Discontinued 31/12/2012	Current Period Continuing 31/12/2012	Total Current Period 31/12/2012	Prior Period 31/12/2011	% Change	
	N	N	N	N	N	
Revenue	1,839,132,000	6,800,049,000	8,639,181,000	8,867,453,000	-3%	
Cost of Sales	(2,202,149,000)	(6,288,003,000)	(8,490,152,000)	(8,352,441,000)	2%	
Distribution/Admin and Other Expenses	(38,371,000)	(288,725,000)	(327,096,000)	(371,366,000)	-12%	
Other Income		63,388,000	63,388,000	60,854,000	4%	
Restructuring charges	(525,371,000)		(525,371,000)	(20,928,000)		
Financial Charges	(87,961,000)	(325,228,000)	(413,189,000)	(387,890,000)	7%	
Profit/(Loss) before Tax	(1,014,720,000)	(38,519,000)	(1,053,239,000)	(204,318,000)	415%	
Taxation		48,847,000	48,847,000	(70,471,000)	-169%	
Profit/(Loss) after Tax	(1,014,720,000)	10,328,000	(1,004,392,000)	(274,789,000)	266%	
Other Comprehensive Income		(526,000)	(526,000)	(3,528,000)	-85%	
Total Comprehensive Income	(1,014,720,000)	9,802,000	(1,004,918,000)	(278,317,000)	261%	
Profit/(Loss) after Tax	(1,014,720,000)	9,802,000	(1,004,918,000)	(278,317,000)	261%	
Attributable to Owners of the Company	(1,014,720,000)	9,802,000	(1,004,918,000)	(278,317,000)	261%	
Basis Earnings per Share	(48)	0	(48)	(13)	269%	
Fully Diluted Earnings per Share	(48)	0	(48)	(13)	269%	

FIRST ALUMINIUM NIGERIA PLC STATEMENT OF FINANCIAL POSITION						
			Current Period 31/12/2012	Prior Year End 31/12/2011	% Change	Beginning of Prior Year 31/12/2010
			N	N		N
Property, plant and equipment			5,566,460,000	6,113,269,000	-9%	6,274,980,000
Deferred Tax Assets			445,491,000	396,644,000	12%	362,574,000
Investments accounted for using the equity method				5,822,000		5,822,000
Financial assets			29,758,000	29,758,000		60,862,000
Non-current asset held for sale and disposal groups			6,750,000	7,524,000	-10%	13,860,000
Total Non Current Assets			6,048,459,000	6,553,017,000	-8%	6,718,098,000
Inventories			2,290,706,000	2,879,344,000	-20%	3,025,170,000
Debtors and Other Receivables			469,371,000	492,031,000	-5%	721,534,000
Cash and cash equivalents			57,731,000	27,753,000	108%	51,611,000
Total Current Assets			2,817,808,000	3,399,128,000	-17%	3,798,315,000
Trade and Other Payables			(886,218,000)	(1,087,283,000)	-18%	(1,150,369,000)
Current Financial liabilities			(2,415,851,000)	(2,083,447,000)	16%	(2,452,636,000)
Unclaimed dividend			(8,500,000)	(8,500,000)		(8,500,000)
Current Tax Liabilities			(50,536,000)	(139,722,000)	-64%	(69,393,000)
Total Current Liabilities			(3,361,105,000)	(3,318,952,000)	1%	(3,680,898,000)
Retirement Obligations			(193,950,000)	(231,600,000)	-16%	(220,129,000)
Deferred Tax Liabilities			(435,145,000)	(17,354,000)	2407%	(28,316,000)
Long term Financial liabilities			(362,663,000)	(448,129,000)	-19%	(372,643,000)
Total Non-Current Liabilities			(991,758,000)	(697,083,000)	42%	(621,088,000)
Working Capital						
Net Assets			4,513,404,000	5,936,110,000	-24%	6,214,427,000
Non Controlling Interest						
Attributable to Owners of the Company			4,513,404,000	5,936,110,000	-24%	6,214,427,000

FIRST ALUMINIUM NIGERIA PLC STATEMENT OF CHANGES IN EQUITY									
			Share Capital	Share Premium	PPE Revaluation Surplus	Available for Sale Financial Assets	Retained Earnings	Total Equity	
Balance as at Beginning of the Prior Year			1,055,333,000	1,659,748,000	4,467,643,000	5,753,000	(974,050,000)	6,214,427,000	
Changes in Accounting Policy								-	
Restated Balance								-	
Changes in Equity for the Prior Year:								-	
Issued Share Capital								-	
Dividend								-	
Total Comprehensive Income						(3,528,000)	(274,789,000)	(278,317,000)	
Balance as at End of the Prior Year			1,055,333,000	1,659,748,000	4,467,643,000	2,225,000	(1,248,839,000)	5,936,110,000	
Changes in Equity Current year:								-	
Issued Share Capital								-	
Deferred tax					(417,791,000)		48,847,000	(368,944,000)	
Dividend								-	
Total Comprehensive Income						(526,000)	(1,053,239,000)	(1,053,765,000)	
Balance as at End of the Current Year			1,055,333,000	1,659,748,000	4,049,852,000	1,699,000	(2,253,231,000)	4,513,401,000	

FIRST ALUMINIUM NIGERIA PLC STATEMENT OF CASH FLOW					
			Current Year ending 31/12/2012	Prior Year ending 31/12/2011	% Change
			N	N	
Cash Flow from Operating Activities			256,662,000	784,557,000	-67%
Operating Cash Flow before Changes Working Capital Changes					
Net Cash Generated from Operating Activities			256,662,000	784,557,000	-67%
Cash Flow from Financing Activities			(808,772,000)	(371,495,000)	118%
Cash Flow from Investing Activities			(54,210,000)	(140,722,000)	-61%
Net Increase/Decrease Cash and Cash Equivalent			(606,320,000)	272,340,000	-323%
Cash and Cash Equivalent Beginning of the Year			(1,850,068,000)	(2,122,408,000)	-13%
Cash and Cash Equivalent End of the Year			(2,456,388,000)	(1,850,068,000)	33%
CORPORATE ACTION					
Closure Date			May 6 - 10, 2013	May 28-Jun 1, 2012	
Date of Payment			N/A	N/A	
AGM Date			May 15 2013	June 7 2012	
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