

The Nigerian Exchange Group

Presentation of Earnings Forecast to the Nigerian Exchange Group

Company: VFD Group Plc

Period: Quarter 3, 2026

Income Statement - Forecast	
	30-Sept-26
	N'000
Gross Earnings	26,361,954
Investment and similar income	25,295,082
Investment and similar expense	(4,208,161)
Net Investment Income	21,086,921
Other income	1,066,872
Operating income	22,153,793
Net impairment charge on financial and other assets	(949,378)
Net operating income after impairment charges	21,204,415
Personnel expenses	(2,116,283)
Other operating expenses	(3,634,664)
Depreciation and amortisation	(815,088)
Total Operating Expenses	(6,566,036)
Finance Cost	(8,745,371)
Profit before tax	5,893,008
Income tax expense	(1,414,322)
Profit for the period	4,478,686



Azéez Adetayo
(Ag. Chief Financial Officer)



Nonso Okpala
(Group Managing Director)