

The Nigerian Exchange Group

Presentation of Earnings Forecast to the Nigerian Exchange Group

Company: VFD Group Plc

Period: Quarter 2, 2026

**Income Statement - Forecast**

	<b>30-Jun-26</b>
	<b>N'000</b>
<b>Gross Earnings</b>	<b>32,886,674</b>
Investment and similar income	31,241,153
Investment and similar expense	(18,805,298)
<b>Net Investment Income</b>	<b>12,435,855</b>
Other income	1,645,521
<b>Operating income</b>	<b>14,081,376</b>
Net impairment charge on financial and other assets	(923,095)
<b>Net operating income after impairment charges</b>	<b>13,158,281</b>
Personnel expenses	(2,014,815)
Depreciation and amortisation	(803,719)
Other operating expenses	(3,964,343)
<b>Total Operating Expenses</b>	<b>(6,782,877)</b>
<b>Profit before tax</b>	<b>6,375,404</b>
<b>Income tax expense</b>	<b>(2,167,637)</b>
<b>Profit for the period</b>	<b>4,207,766</b>



Raphael Olope  
(Chief Financial Officer)



Nonso Okpala  
(Group Managing Director)