INTERNAL

VFD GROUP
RC 829196

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T: 0916 983 0370
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Lagos, November 24, 2026

NOTIFICATION OF INSIDER DEALINGS

1	**Details of the Director/Insider**	
a)	Name	**MADIBA CONSTRUCTION LIMITED**
2	**Reason for the notification**	
a)	Position/status	RELATED PARTY
b)	Initial notification/Amendment	INITIAL NOTIFICATION
3	**Details of the issuer**	
	Name	VFD GROUP PLC
	Legal Entities Identifier	**0292005511C9L8AB2J11**
4	**Details of the transaction(s): to be repeated for i each type of instrument; ii each type of transaction; iii each date; and iv each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument Nature of the transaction Identification Code	**STOCK/SHARES** **NGVFDGROUP04**
b)	Nature of Transaction	SELL
c)	Price(s) and volume(s)	248,899 ordinary shares at N11.05 per share 240,000 ordinary shares at N10.60 per share 200,000 ordinary shares at N11.00 per share 155,000 ordinary shares at N11.00 per share 150,000 ordinary shares at N11.10 per share 100,000 ordinary shares at N10.60 per share 100,000 ordinary shares at N10.55 per share 99,816 ordinary shares at N10.70 per share 98,731 ordinary shares at N10.55 per share 74,784 ordinary shares at N10.60 per share 65,575 ordinary shares at N11.10 per share 62,660 ordinary shares at N10.55 per share 62,660 ordinary shares at N10.55 per share 60,216 ordinary shares at N10.60 per share 50,000 ordinary shares at N10.90 per share 43,680 ordinary shares at N10.55 per share 40,900 ordinary shares at N10.90 per share 30,511 ordinary shares at N10.55 per share 30,500 ordinary shares at N10.75 per share 26,053 ordinary shares at N10.55 per share 25,216 ordinary shares at N10.55 per share 25,000 ordinary shares at N11.00 per share 25,000 ordinary shares at N10.70 per share 21,218 ordinary shares at N10.95 per share

Chairman: Olatunde Busari (SAN) **Group Managing Director:** Nonso Okpala **Deputy Managing Director**: Ijeoma Emezie-Ezigbo

Executive Directors: Folajimi Adeleye

Non-Executive Directors: Adeniyi Adenubi | Kelvin Orogun | Ibraheem Abe | Omobola Fowler

Independent Non-Executive Directors: Omolola Bolusire | Rashida Saleh | Nneka Okekearu

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		15,201 ordinary shares at N11.30 per share 12,370 ordinary shares at N10.90 per share 10,000 ordinary shares at N11.00 per share 10,000 ordinary shares at N11.00 per share 10,000 ordinary shares at N11.00 per share 10,000 ordinary shares at N10.90 per share 10,000 ordinary shares at N10.75 per share 10,000 ordinary shares at N10.65 per share 9,647 ordinary shares at N10.55 per share 8,500 ordinary shares at N11.00 per share 8,140 ordinary shares at N11.00 per share 8,000 ordinary shares at N11.00 per share 7,500 ordinary shares at N11.00 per share 7,401 ordinary shares at N11.00 per share 7,400 ordinary shares at N10.60 per share 6,314 ordinary shares at N10.75 per share 6,000 ordinary shares at N10.65 per share 5,000 ordinary shares at N10.90 per share 5,000 ordinary shares at N10.90 per share 5,000 ordinary shares at N10.75 per share 5,000 ordinary shares at N10.55 per share 4,600 ordinary shares at N10.06 per share 4,000 ordinary shares at N10.80 per share 3,000 ordinary shares at N10.80 per share 2,800 ordinary shares at N11.65 per share 2,600 ordinary shares at N11.00 per share 2,500 ordinary shares at N11.00 per share 2,160 ordinary shares at N11.00 per share 2,110 ordinary shares at N11.00 per share 2,000 ordinary shares at N11.00 per share 1,800 ordinary shares at N10.60 per share 1,376 ordinary shares at N11.00 per share 1,000 ordinary shares at N11.10 per share 1,000 ordinary shares at N11.00 per share 1,000 ordinary shares at N11.00 per share 940 ordinary shares at N11.05 per share 814 ordinary shares at N10.90 per share 800 ordinary shares at N10.60 per share 563 ordinary shares at N11.00 per share 560 ordinary shares at N11.00 per share 500 ordinary shares at N11.65 per share 500 ordinary shares at N11.50 per share 500 ordinary shares at N11.90 per share 500 ordinary shares at N11.00 per share 499 ordinary shares at N11.25 per share 491 ordinary shares at N11.00 per share

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		483 ordinary shares at N11.00 per share 459 ordinary shares at N10.90 per share 451 ordinary shares at N10.90 per share 450 ordinary shares at N11.50 per share 450 ordinary shares at N111.90 per share 324 ordinary shares at N11.00 per share 300 ordinary shares at N11.50 per share 300 ordinary shares at N11.00 per share 279 ordinary shares at N11.00 per share 200 ordinary shares at N11.90 per share 184 ordinary shares at N10.70 per share 101 ordinary shares at N11.10 per share 100 ordinary shares at N10.65 per share 42 ordinary shares at N11.00 per share 42 ordinary shares at N11.00 per share 19 ordinary shares at N11.50 per share 8 ordinary shares at N10.90 per share 3 ordinary shares at N11.00 per share
d)	Aggregate information - Aggregated Volume - Price	2,255,700 ordinary shares N10.91
e)	Date of Transaction	23/11/2026
f)	Place of Transaction	Lagos

Cynthia Akumuo
Head of Compliance

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