

**Press Release**  
**Stanbic IBTC Holdings PLC Appoints Mr. Barend Johannes Kruger as a Non-Executive Director**

LAGOS, NIGERIA – 18 January 2019

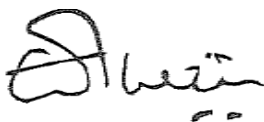
The Board of Directors (“the Board”) of Stanbic IBTC Holdings PLC (the Company) hereby announces the appointment of **Mr. Barend Johannes Kruger as a Non-Executive Director with effect from 18 January 2019** following the receipt of all required regulatory approvals.

Mr. Kruger has had an extensive career in the financial services industry spanning over 30 years. He joined the Standard Bank Group (“SBG”) in 1985, taking up various roles in Standard Corporate and Merchant Bank (“SCMB”). Between 2006 and 2008, he held the position of Chief Executive of Global Corporate & Investment Banking (CIB) and assumed the position of Deputy Group Chief Executive of SBG in 2009. From March 2013 to September 2017, Mr Kruger was Joint Group Chief Executive of SBG alongside Mr. Sim Tshabalala. He recently retired as an Executive Director on the Boards of SBG and Standard Bank of South Africa on 31 December 2018. Prior to his retirement, he was responsible for the leadership, management and governance of Africa Regions; guiding the digitization of the group; the group’s relationship with its strategic partner ICBC; helping with the management of the Group’s risks; and key client relationships.

Mr. Kruger is an alumnus of the University of Pretoria where he obtained a Bachelor of Commerce (Honours) degree. He has undertaken the Harvard Business School, Boston, Advanced Management Programme and is also a Chartered Accountant.

The Board is pleased to welcome Mr. Kruger and will undoubtedly benefit immensely from his wealth of experience.

Signed:



Chidi Okezie  
Company Secretary