

Lagos, Nigeria

January 18, 2019

UPDATE ON PROPOSED MERGER WITH DIAMOND BANK PLC

Access Bank Plc ("Access Bank") hereby notifies The Nigerian Stock Exchange that the Bank has received both the Central Bank of Nigeria's and Securities & Exchange Commission's Approval-in-Principle for the proposed Scheme of Merger ('the Scheme') between Access Bank and Diamond Bank Plc ("Diamond Bank").

The Scheme is also subject to the approval of the respective shareholders of Access Bank and Diamond Bank at a Court-Ordered Meeting; as well as the sanction of the Federal High Court.

Further details will be communicated to the market upon relevant approvals from shareholders and regulators.



SUNDAY EKWOCHI
COMPANY SECRETARY