



LAGOS, January 10, 2019

BOARD RESIGNATION AND APPOINTMENTS OF A DIRECTOR

MRS OIL NIGERIA PLC hereby announces as follows:

That by a written resolution of the Board dated January 7, 2019 the Board of Directors of MRS Oil Nigeria Plc reviewed and approved the resignation of Mr. Andrew Gbodume as Managing Director/ Chief Executive Officer of the Company with immediate effect.

By the aforementioned written resolution, the Board of Directors reviewed and approved the appointment of Mrs. Priscilla Thorpe-Apezteguia as Director and Managing Director (Acting) of the Company.

Mrs. Priscilla Thorpe-Apezteguia holds a Bachelors of Arts degree in International Studies and Business from University of Coventry, United Kingdom. She has over 17 years' experience in the Oil and Gas sector and has held high-level positions in reputable organizations; such as Executive Director, Operations at Energy Solutions Integrated Services, Senior Manager, Business Development at OANDO Plc, Head of Marketing/ Customer Service Unit, Retail Manager, South West and Sales and Marketing Manager, all at MRS Oil Nigeria Plc.

Until her appointment as Director and Managing Director (Acting), she was the Group Sales and Marketing Manager of MRS Oil and Gas Limited.

The aforementioned appointment is effective immediately.

Thank you.

Yours faithfully

M.R.S. OIL NIGERIA PLC


O.M. JAFOJO (MRS.)
Company Secretary

DIRECTORS:

Mr. Patrice Alberti (French), (Chairman), Mr. Andrew O. Gbodume (Managing Director), Dr. Paul Bissohong (Cameroonian), Ms. Amina Maina. Mr. Mathew Akinlade (FCA), Sir Sunday N. Nwosu, Chief Sir Amobi D. Nwokafor (FCA).