



**VITAFOAM NIGERIA PLC** RC NO. 3094

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**VITAFOAM NIGERIA PLC**  
**Lagos Nigeria**

**Monday 31<sup>st</sup> December, 2018**

**VITAFOAM NIGERIA PLC – CORPORATE ACTIONS**

At a meeting of the Board of Directors held on 18<sup>th</sup> December, 2018, the following resolutions were passed:

**1. APPROVAL OF AUDITED ACCOUNTS**

The Group Audited Financial Statements for the year ended 30<sup>th</sup> September, 2018 was approved.

**2. DIVIDEND RECOMMENDATION**

The Board recommended a dividend of N260.51million representing **25kobo** per share for the financial year ended 30<sup>th</sup> September, 2018. The dividend is subject to Shareholders' approval and withholding tax. If approved at the Annual General Meeting, the dividend will be paid on 8<sup>th</sup> March, 2019, to members whose names appear in the Register of members at the close of business on Friday 15<sup>th</sup> February, 2019.

**3. BONUS ISSUE**

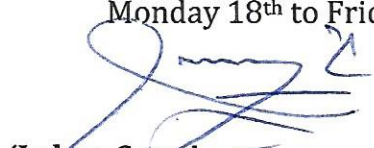
The Board approved a bonus issue of 1 new share for every 5 existing ordinary shares to shareholders whose names appear on the register of members at the close of business on Friday 15<sup>th</sup> February, 2019. The new shares shall rank equally in all respects with the existing ordinary shares except that they shall not rank for the dividend recommended for the year ended 30<sup>th</sup> September, 2018.

**4. 2019 ANNUAL GENERAL MEETING**

The company's Annual General Meeting will be held at Lagos Sheraton Hotel, Mobolaji Bank Anthony Way, Ikeja, Lagos on Thursday 7<sup>th</sup> March, 2019.

**5. CLOSURE OF REGISTER**

The Register of Members and Transfer Books of the company will be closed from Monday 18<sup>th</sup> to Friday 22<sup>nd</sup> February, 2019.

  
**Lekan Sami**  
**Company Secretary/Legal Adviser**

