

Stanbic IBTC Holdings PLC Press Release

15 November 2018

Stanbic IBTC announces key appointments

Stanbic IBTC Holdings PLC, a member of Standard Bank Group, has announced appointments and changes in some senior management positions in some of its subsidiaries, as part of strategic positioning to sustain its growth trajectory through skills rotation.

Mr Wole Adeniyi, who until recently was the Executive Director, Operations, Stanbic IBTC Bank, has been appointed Executive Director, Personal and Business Banking, Stanbic IBTC Bank, following the appointment of Mr. Babatunde Macaulay, the erstwhile Executive Director, as Regional Head, Personal and Business Banking for Standard Bank West Africa, based in Johannesburg, South Africa. The Chief Executive, Stanbic IBTC Asset Management Limited, Mrs Bunmi Dayo-Olagunju, assumes a new role as Deputy Head, Operations, Stanbic IBTC Bank.

“These appointments are expected to strengthen our executive management by enhancing efficiency and competitiveness, as we continue the process of building Nigeria’s foremost end-to-end financial solutions provider with distinctive edge across the various market segments,” stated Mr. Yinka Sanni, Chief Executive, Stanbic IBTC Holdings PLC. “The new appointees bring a deep blend of expertise, experience and enthusiasm, which will be instrumental in driving further growth in the medium and long terms,” he added.

In affirming the Standard Bank Group’s determination to build first-class, on-the-ground operations across Africa, Sanni said Stanbic IBTC would continuously invest in training and retraining of employees to ensure a professionally-driven workforce with a pool of requisite skills and talent to deliver optimal customer value. “These appointments demonstrate our focus on growth opportunities for our people, support for individual career development and capacity building for a sustainable business,” Sanni said.

As Executive Director, Personal and Business Banking, Adeniyi will provide strategic lead to help consolidate, sustain and accelerate its strategy, especially within the retail banking ecosystem where the bank has witnessed significant growth in the last couple of years through its investment in digitization , youth focus and customer centric approach.

Adeniyi has over 25 years banking experience, spanning, Treasury Operations, International Trade, Business Operations and Banking Operations. Before his latest appointment, as the Executive Director Operations, he was responsible for leading various strategic projects for Stanbic IBTC group, including the Core Banking projects (versions 1 & 2), repositioning overall business operations towards the necessary customer focus, agility and automation required to improve overall corporate efficiency.



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Similarly, Mrs Binta Max-Gbinije has been named Head, Commercial Banking and Public Sector Group, Stanbic IBTC Bank; Mr Babatunde Akindele as Zonal Head, Lagos Island, Stanbic IBTC Bank: Mrs Nike Bajomo was appointed to Executive Director, Business Development, Stanbic IBTC Pension Managers Limited, while Ms Olusola Carrena and Mrs Oyinda Akinyemi were appointed Executive Directors of Stanbic IBTC Capital. Regulatory approvals have been secured for all the appointment.

Max-Gbinije, prior to this appointment, was the Chief Executive, Stanbic IBTC Trustees. She was Head of Expert Banking in Stanbic IBTC and pioneered the team that is the bedrock of the bank's Commercial Banking today before her move to wealth to start up Stanbic IBTC Trustees Limited, a subsidiary of the Group.

Bajomo has over 20 years post-graduation experience in different industry sectors including Financial Services and Information Technology. She joined the company in 2008 as the Head of Business Development department and has since led the department through several transformational growth strategies. Prior to her joining Stanbic IBTC in 2008, she was Head of Sales and Marketing at Pensions Alliance Limited. Her hands-on experience and sterling track record in business development and client service will definitely be instrumental in helping the business maintain its standing as Nigeria's biggest pension fund administrator, even as the current growth rate in operations is further strengthened.

Carrena joined Stanbic IBTC in May 2012 as a manager in the Financial Advisory team within Investment Banking and was appointed Head of Financial Advisory in 2014. She has 17 years' experience spanning Financial Advisory, Private Equity and Business Operations, while Akinyemi joined the legacy Investment Banking & Trust Company (IBTC) in 2001 and rose through the ranks in the Corporate Finance team previously serving as Head, Financial Advisory before assuming her current position of Head, Equity Capital Markets in 2009. As Executive Directors of Stanbic IBTC Capital, Carrena and Akinyemi will bring to bear an unmatched combination of wealth of experience and sterling track records in their new positions.

Signed:

Chidi Okezie
Company Secretary

ABOUT STANBIC IBTC

Stanbic IBTC Holdings PLC is a full service financial services group with a clear focus on three main business pillars - Corporate and Investment Banking, Personal and Business Banking and Wealth Management. Stanbic IBTC belongs to the Standard Bank Group, the largest African financial institution by assets. It is rooted in Africa with strategic representation in 20 countries on the African continent, including South Africa. Standard Bank has been in operation for over 155 years and is focused on building first-class, on-the-ground financial services organisations in chosen countries in Africa and connecting other selected emerging markets to Africa and to each other, applying sector expertise, particularly in natural resources, globally.