NAME OF COMPANY: STANBIC IBTC HOLDINGS PLC
DATE: 18 APRIL 2013
PERIOD: 31 DECEMBER 2012

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	CURRENT	PRIOR PERIOD	
	31-Dec-12	31-Dec-11	% Change
	N'm	N'm	
Gross Earnings	91,860	63,377	45%
Interest Income	57,818	35,428	63%
Interest Expense	(24,264)	(7,786)	212%
Net Interest Income	33,554	27,642	21%
Credit Impairment Charges	(6,895)	(3,349)	106%
Fee and commission income	25,754	18,732	37%
Fee and commission expense	(186)	(344)	100%
Net fee and commission income	25,568	18,388	0%
Trading revenue	8,091	8,845	-9%
Other revenue	197	372	-47%
Staff costs	(19,953)	(17,840)	12%
Other Operating Expenses	(28,836)	(23,952)	20%
Total Expenses	(48,789)	(41,792)	17%
Profit/Loss Before Tax	11,726	10,106	16%
Taxation	(1,569)	(3,463)	-55%
Profit for the period from continuing operations	10,157	6,643	53%
Loss from discontinued operations (net of tax)	-	-	0%
Profit for the year	10,157	6,643	53%
Profit to Equity holders	8,868	5,667	56%
Non controlling Interests	1,289	976	32%
Other Comprehensive Income for the period	3,914	(4,035)	-197%
Total Comprehensive Income for the period	14,071	2,608	440%
Total Comprehensive Income for the period attributable to Equity Holders	12,816	1,727	642%
Total Comprehensive Income for the period attributable to Non- controlling Interests	1,255	881	42%
Basis Earnings per Share (Kobo)	50.00	30.00	67%
Basis Earnings per Share (Kobo)-Continuing Operations	50.00	30.00	67%

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT

	31-Dec-12	31-Dec-11	% Change
	N'm	N'm	
Cash and balances with central bank	76,933	30,074	156%
Trading assets	114,877	66,476	73%
Pledged assets	24,440	19,501	25%
Derivative assets	1,709	3,081	-45%
Financial investments	85,757	88,877	-4%
Loans and advances to banks	54,318	46,051	18%
Loans and advances to customers	266,344	256,720	4%
Current tax assets	43	30	43%
Equity Investment in group companies	-	-	#DIV/0!
Other assets	22,771	11,299	102%
Deferred tax assets	5,169	2,638	96%
Intangible assets	-	5,036	-100%
Property and equipment	24,458	24,724	-1%
Total Assets	676,819	554,507	22%
Trading liabilities	88,371	63,173	40%
Derivative liabilities	772	749	3%
Deposits from banks	26,632	12,545	na
Deposits from customers	355,419	287,242	24%
Other borrowings	66,873	47,618	40%
Current tax liabilities	4,686	5,112	-8%
Deferred tax liabilities	158	75	111%
Other liabilities	48,257	56,215	-14%
Total Liabilities	591,168	472,729	25%
Net Assets	85,651	81,778	5%
Non Controlling Interest	2,310	1,911	21%
Attributable to Owners of the Company	83,341	79,867	4%

STATEMENT OF CHANGES IN EQUITY
For the year ended 31 December 2012

Group	Share capital	Share premium	Merger reserve	Statutory risk reserve	Available for sale revaluation reserve	Share based payment Reserve	Other regulatory reserve	Retained earnings	Total	Non-controlling interest	Total Equity
Balance at 1 January 2012	9,375	65,450	(19,123)	-	(3,982)	295	15,077	12,775	79,867	1,911	81,778
Reclassification											
Opening restated	9,375	65,450	(19,123)	-	(3,982)	295	15,077	12,775	79,867	1,911	81,778
Total comprehensive income for the period:							1,343	7,525	8,868	1,289	10,157
-											
Other comprehensive income, net of tax											
Foreign currency translation difference											
Net changes in fair value of AFS financial instruments					3,914				3,914	(34)	3,880
Net change on revaluation of property and equipment											
Total other comprehensive (loss)/income											
Total comprehensive (loss)/income											
Transactions with equity holders, recorded directly in equity:											
Capitalisation of bonus issue											
Business combination											
Transfers for the period											
New issue of shares											
Newly acquired subsidiaries											
Shares cancelled on holding company restructuring	(7,500)								(7,500)		(7,500)
Issue of shares on holding company restructuring	3,125							(3,125)	-		-
Equity-settled share-based payment transactions						67			67		67
Capital paid by non-controlling interest											
Disposal of own shares											
								(1,875)	(1,875)	(856)	(2,731)
Dividend paid to equity holders	-	-	-	-	-	-	-		-	-	-
Total contributions by and distributions to equity holders	-	-	-	-	-	-	-		-	-	-
Balance at 31 December 2012	**5,000**	**65,450**	**(19,123)**	**-**	**(68)**	**362**	**16,420**	**15,300**	**83,341**	**2,310**	**85,651**

STATEMENT OF CASH FLOWS

	Current Period	Prior Year	% Change
	31-Dec-12	31-Dec-11	
	N'm	N'm	
Cash Flow from Operating Activities	17,236	13,292	30%
Operating Cash Flow Changes: Working Capital Changes	11,687	52,458	-78%
Net Cash Generated from Operating Activities	28,923	65,750	-56%
Cash Flow from Investing Activities	8,941	(67,527)	-113%
Cash Flow from Financing Activities	9,024	21,682	0%
Net Increase/Decrease Cash and Cash Equivalent	46,888	19,905	136%
Cash and Cash Equivalent Beginning of the Year	30,074	10,048	199%
Effect of exchange rate fluctuations on cash held	(29)	121	-124%
Cash and Cash equivalent End of the period	76,933	30,074	156%