

PZ CUSSONS NIGERIA PLC				
NINE MONTHS ENDED FEBRUARY 2013 (Unaudited)				
STATEMENT OF COMPREHENSIVE INCOME (The Group)				
	Current	Prior Period	% Change	Prior Year
	N	N	N	N
Revenue	51,543,173	51,857,407	-0.61%	72,154,601
Cost of Sales	38,732,213	40,406,711	-4.14%	55,973,334
Distribution/Admin and Other Expenses	9,096,668	9,328,536	-2.49%	11,362,732
Other Income	154,957	116,515	32.99%	585,266
Financial Charges(Net Finance cost)	40,606	134,604	-130.17%	670,216
Profit/Loss Before Tax	3,909,855	2,104,071	85.82%	4,306,863
Taxation	1,008,731	1,437,131	-29.81%	1,768,017
Profit/Loss After Tax	2,901,124	666,940	334.99%	2,538,846
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	2,901,124	666,940	334.99%	2,538,846
Profit/Loss After Tax Attr. To Noncontrolling Int	269,649	13,770	1858.20%	128,348
Profit/Loss After Tax Owners of the Company	2,631,475	653,170	302.88%	2,410,498
Total Comp. Inc. Attr. to Non-Controlling Interest	269,649	13,770	1858.20%	128,348
Attributable to Owners of the Company	2,631,475	653,170	302.88%	2,410,498
Basis Earnings per Share	73	21	247.99%	61
Fully Diluted Earnings per Share	-	-	-	-
STATEMENT OF FINANCIAL POSITION (The Group)				
	Current Period	Prior Year End	% Change	Beginning of Prior Year
	N	N	N	N
Property, plant and equipment	24,023,155	24,360,347	-1.38%	25,034,942
Deferred Tax Assets	-	-	-	-
Investment property	-	-	-	-
Intangible Assets	-	-	-	-
Investments accounted for using the equity method	-	-	-	-
Financial assets	44,917,657	40,046,450	12.16%	43,891,587
Non-current asset held for sale and disposal groups	-	-	-	-
Total Non Current Assets	24,023,155	24,360,347	-1.38%	25,034,942
Inventories	19,264,016	22,390,766	-13.96%	17,481,616
Debtors and Other Receivables	16,104,330	14,512,241	10.97%	22,287,469
Cash and cash equivalents	9,549,311	3,143,443	203.79%	4,122,502
Total Current Assets	44,917,657	40,046,450	12.16%	43,891,587
Trade and Other Payables	19,230,704	15,847,125	-21.35%	19,567,524
Current Financial liabilities	20,374,415	17,112,373	-19.06%	21,933,495
Current Tax Liabilities	1,086,676	1,215,065	-10.57%	2,305,423
Total Current Liabilities	20,374,415	17,112,373	-19.06%	21,933,495
Non-Current Financial liabilities	5,621,609	5,564,721	-1.06%	4,962,639
Provisions	256,500	190,760	-34.46%	214,312
Deferred Tax Liabilities	5,424,144	5,424,144	0.00%	4,808,875
Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total Non-Current Liabilities	5,621,609	5,564,721	-1.06%	4,962,639
Working Capital	24,543,242	22,934,077	7.02%	21,958,092
Net Assets	48,566,397	47,294,424	2.69%	46,993,034
Non Controlling Interest	2,208,574	1,938,925	-13.91%	1,975,393
Attributable to Owners of the Company	40,734,214	39,790,778	2.37%	40,055,002

STATEMENT OF CHANGES IN EQUITY(The Group)											
	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year	1,588,191	6,878,269	-	-	-	-	-	31,588,542	40,055,002	1,975,393	42,030,395
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	-	-	-	-
Changes in Equity for the Prior Year:	1,588,191	6,878,269	-	-	-	-	-	31,588,542	40,055,002	1,975,393	42,030,395
Issued Share Capital(Bonus)	397,047	-	-	-	-	-	-	397,047	-	-	-
Dividend	-	-	-	-	-	-	-	2,731,688	-	164,816	-
Total Comprehensive Income	-	-	-	-	-	-	-	2,410,498	-	128,348	-
Unclaimed Dividend Forfeited Write Back	-	-	-	-	-	-	-	56,966	-	-	-
Balance as at End of the Prior Year	1,985,238	6,878,269	-	-	-	-	-	30,927,271	39,790,778	1,938,925	41,729,703
Changes in Equity Current year:	397,047	-	-	-	-	-	-	661,271	264,224	36,468	300,692
Issued Share Capital	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	1,707,305	-	-	-
Unclaimed Dividend Forfeited Write Back	-	-	-	-	-	-	-	19,266	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	-	2,631,475	-	269,649	-
Balance as at End of the Current Year	1,985,238	6,878,269	-	-	-	-	-	31,870,707	40,734,214	2,208,574	42,942,788

STATEMENT OF CASH FLOW			
	Current Year(6 Months)	Prior Year (12 Months)	% Change
	N	N	N
Cash Flow from Operating Activities	11,488,600	5,399,396	1.1
Operating Cash Flow before Changes Working Capital Changes	7,403,614	6,639,593	0.1
Net Cash Generated from Operating Activities	10,285,281	2,736,482	2.8
Cash Flow from Investing Activities	577,970	1,128,336	0.5
Cash Flow from Financing Activities	3,186,000	2,896,504	0.1
Net Increase/Decrease Cash and Cash Equivalent	6,521,311	1,288,358	6.1
Cash and Cash Equivalent Beginning of the Year	2,522,811	3,811,169	0.3
Cash and Cash Equivalent End of the Year	9,044,122	2,522,811	2.6
CORPORATE ACTION			
Proposed Bonus	NA	-	-
Proposed Dividend	NA	-	-
Closure Date	NA	-	-
Date of Payment	NA	-	-
AGM Date	NA	-	-
AGM Venue	NA	-	-