



RC 672639  
**GEREGU**  
POWER PLC

## FORECAST OF STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR QUARTER ENDING 30 SEPTEMBER 2024

	JULY-SEPTEMBER 2024
	N'000
Revenue	42,511,395
Cost of sales	<u>(21,892,607)</u>
<b>Gross profit</b>	<b>20,618,788</b>
Administrative expenses	<u>(4,869,234)</u>
<b>Operating profit</b>	<b>15,749,554</b>
Finance income	1,795,598
Finance cost	<u>(2,542,817)</u>
<b>Net finance cost</b>	<b>(747,219)</b>
<b>Profit before income tax</b>	<b>15,002,335</b>
Income tax expense	<u>(5,128,233)</u>
<b>Profit for the period</b>	<b>9,874,102</b>

**Akin Akinfemiwa**  
Chief Executive Officer  
FRC/2013/IODN/000000001994

**Ganiyu L. Adisa**  
Chief Financial Officer  
FRC/2013/ICAN/00000003078





## FORECAST OF STATEMENT OF CASH FLOWS FOR QUARTER ENDING 30 SEPTEMBER 2024

JULY-SEPTEMBER  
2024

N'000

### Cash flows from operating activities

Cash receipts from energy and capacity charge	15,784,669
Cash paid to suppliers and employees	<u>(10,674,591)</u>
Cash generated from operations	5,110,078
Income taxes paid	<u>(2,793,532)</u>

**Net cash generated from operating activities** **2,316,546**

### Cash flows from investing activities

Major overhaul project finance	(3,732,262)
Interest income received	<u>1,795,598</u>

**Net cash used in investing activities** **(1,938,664)**

### Cash flows from financing activities

Interest paid on term loan	(2,134,012)
Interest paid on bond	<u>(2,890,282)</u>

**Net cash used in financing activities** **(5,024,294)**

Net Increase in cash and cash equivalents (4,644,412)

Cash and cash equivalents at 1 January 70,256,343

**Cash and cash equivalents at period end** **65,611,931**

Operating cash flow before working capital changes 14,410,913

**Akin Akinfemiwa**  
Chief Executive Officer  
FRC/2013/IODN/00000001994

**Ganiyu L. Adisa**  
Chief Financial Officer  
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