



RC 672639
GEREGU
POWER PLC

FORECAST OF STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDING 30 JUNE 2024

	APRIL-JUNE 2024
	N'000
Revenue	38,172,949
Cost of sales	<u>(17,373,698)</u>
Gross profit	20,799,251
Administrative expenses	<u>(6,493,226)</u>
Operating profit	14,306,025
Finance income	1,968,785
Finance cost	<u>(2,267,091)</u>
Net finance cost	(298,306)
Profit before income tax	14,007,719
Income tax expense	<u>(4,788,244)</u>
Profit for the period	9,219,475

Akin Akinfemiwa
Chief Executive Officer
FRC/2013/IODN/000000001994

Ganiyu L. Adisa
Chief Financial Officer
FRC/2013/ICAN/000000003078





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FORECAST OF STATEMENT OF CASH FLOWS FOR THE QUARTER ENDING 30 JUNE 2024

	APRIL-JUNE 2024
	N'000
Cash flows from operating activities	
Cash receipts from energy and capacity charge	12,522,790
Cash paid to suppliers and employees	<u>(8,722,932)</u>
Cash generated from operations	<u>3,799,858</u>
Income taxes paid	<u>(2,793,532)</u>
Net cash generated from operating activities	<u>1,006,324</u>
Cash flows from investing activities	
Major overhaul project finance	(4,232,262)
Interest income received	<u>1,968,785</u>
Net cash used in investing activities	<u>(2,263,477)</u>
Cash flows from financing activities	
Interest paid on term loan	<u>(1,922,441)</u>
Net cash used in financing activities	<u>(1,922,441)</u>
Net Increase in cash and cash equivalents	(3,179,594)
Cash and cash equivalents at 1 January	<u>70,256,343</u>
Cash and cash equivalents at period end	<u>67,076,749</u>
Operating cash flow before working capital changes	15,672,940

Akin Akinfemiwa
Chief Executive Officer
FRC/2013/IODN/00000001994

Ganiyu L. Adisa
Chief Financial Officer
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