



RC 672639
GEREGU
POWER PLC

FORECAST STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR QUARTER ENDING 30 JUNE 2025

	APRIL-JUNE 2025
	N'000
Revenue	53,143,997
Cost of sales	<u>(32,555,191)</u>
Gross profit	20,588,806
Impairment loss on financial assets	(4,020,000)
Administrative expenses	<u>(2,691,407)</u>
Operating profit	13,877,399
Finance income	1,768,853
Finance cost	<u>(2,732,092)</u>
Net finance cost	(963,239)
Profit before income tax	12,914,160
Income tax expense	<u>(4,262,318)</u>
Profit for the period	8,651,842

Akin Akinfemiwa
Chief Executive Officer
FRC/2013/IODN/000000001994

Ganiyu L. Adisa
Chief Financial Officer
FRC/2013/ICAN/000000003078



FORECAST STATEMENT OF CASH FLOWS FOR QUARTER ENDING 30 JUNE 2025

APRIL-JUNE
2025

N'000

Cash flows from operating activities

Cash receipts from energy and capacity charges	13,574,094
Cash paid to suppliers and employees	(6,899,007)
Cash generated from operations	6,675,087
Income taxes paid	(3,328,401)

Net cash generated from operating activities

3,346,686

Cash flows from investing activities

Major overhaul project finance	(2,427,779)
Interest income received	593,905

Net cash used in investing activities

(1,833,874)

Cash flows from financing activities

Interest paid on term loan	(1,890,894)
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Net cash used in financing activities

(1,890,894)

Net decrease in cash and cash equivalents

(378,082)

Cash and cash equivalents at 1 April

37,127,000

Cash and cash equivalents at 30 June

36,748,918

Operating cash flow before working capital changes

21,153,531



Akin Akinfemiwa
Chief Executive Officer
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