



RC 672639  
**GEREGU**  
POWER PLC

## FORECAST OF STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR QUARTER ENDING 31 MARCH 2026

	JANUARY-MARCH 2026
	N'000
Revenue	57,117,379
Cost of sales	<u>(34,239,228)</u>
<b>Gross profit</b>	<b>22,878,151</b>
Impairment loss on financial assets	(2,250,000)
Administrative expenses	<u>(2,509,187)</u>
<b>Operating profit</b>	<b>18,118,963</b>
Finance income	1,141,822
Finance cost	<u>(2,204,979)</u>
<b>Net finance cost</b>	<b>(1,063,157)</b>
<b>Profit before income tax</b>	<b>17,055,806</b>
Income tax expense	(5,029,269)
<b>Profit for the period</b>	<b><u>12,026,537</u></b>

**Akin Akinfemiwa**  
Chief Executive Officer  
FRC/2013/IODN/000000001994

**Ganiyu L. Adisa**  
Chief Financial Officer  
FRC/2013/ICAN/000000003078



## FORECAST OF STATEMENT OF CASH FLOWS FOR QUARTER ENDING 31 MARCH 2026

	<b>JANUARY-MARCH 2026</b>
	N'000
<b>Cash flows from operating activities</b>	
Cash receipts from energy and capacity charge	57,776,717
Cash paid to suppliers and employees	<u>(27,776,717)</u>
Cash generated from operations	30,000,546
Income taxes paid	<u>(8,340,410)</u>
<b>Net cash generated from operating activities</b>	<b><u>21,660,136</u></b>
<b>Cash flows from investing activities</b>	
Purchase of intangible assets	(13,250)
Major overhaul project finance	(737,989)
Interest income received	<u>1,274,871</u>
<b>Net cash generated from investing activities</b>	<b><u>523,632</u></b>
<b>Cash flows from financing activities</b>	
Interest paid on term loan	(1,949,578)
Bond Repayments	<u>(6,352,539)</u>
<b>Net cash used in financing activities</b>	<b><u>(8,302,117)</u></b>
Net Increase in cash and cash equivalents	13,881,651
Cash and cash equivalents at 1 January	<u>32,799,301</u>
<b>Cash and cash equivalents at 31 March</b>	<b><u>46,680,952</u></b>
Operating cash flow before working capital changes	20,197,799



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