

For the Period Ended March 31, 2013

STATEMENT OF COMPREHENSIVE INCOME

	Mar 31, 2013	Mar 31, 2012	% Change
	N'000	N'000	
Gross Earnings	19,844,327	16,209,737	22.42%
Interest Income	14,290,515	13,576,862	5.26%
Interest Expense	(7,800,274)	(7,306,237)	6.76%
Net Interest Income	6,490,241	6,270,625	3.50%
Investment and Other Operating Income	5,553,812	2,632,875	110.94%
Operating Expenses	(8,689,429)	(7,448,619)	16.66%
Loan Loss Expenses	(334,496)	177,697	-288.24%
Profit/Loss Before Tax	3,020,128	1,632,578	84.99%
Taxation	(296,929)	(243,140)	22.12%
Profit/Loss After Tax	2,723,199	1,389,438	95.99%
Other Comprehensive Income	(61,873)	-	0.00%
Total Comprehensive Income	2,661,326	1,389,438	91.54%
Profit/Loss After Tax Attr. To Non Controlling Int	-	-	0.00%
Profit/Loss After Tax Owners of the Company	2,661,326	1,389,438	91.54%
Total Comp. Inc. Attr. to Non-Controlling Interest	-	-	
Attributable to Owners of the Company	2,661,326	1,389,438	91.54%
Basic Earnings Per Share (In Kobo)	17	9	95.99%
Fully Diluted Earnings Per Share (In Kobo)	17	9	95.99%

STATEMENT OF FINANCIAL POSITION

	Mar 31, 2013	Dec 31, 2012	% Change
	N'000	N'000	
Cash and cash equivalents	114,356,575	97,500,687	17.29%
Loans & Advances	247,597,859	229,420,874	7.92%
Other Debit Balances	15,349,839	6,132,005	150.32%
Financial assets	252,783,005	232,204,448	8.86%
Intangible Assets	251,340	203,465	23.53%
Deferred Tax Assets	6,971,145	6,971,145	0.00%
Property, Plant and Equipment	7,764,758	7,793,316	-0.37%
	645,074,521	580,225,940	11.18%
Deposits	528,101,996	466,845,100	13.12%
Provisions / Other Credit Balances	29,868,706	31,015,373	-3.70%
Financial Liabilities	36,699,747	34,919,651	5.10%
Current Tax Liabilities	1,100,351	803,422	36.96%
Net Assets	595,770,800	533,583,546	11.65%
Attributable to Owners of the Company	49,303,720	46,642,394	5.71%



STATEMENT OF CHANGES IN EQUITY
For the Period Ended March 31, 2013

	Share Capital	Share Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non- Controlling Interest	Total Equity
Balance as at Beginning Prior Period - Jan 1, 2012	7,851,931	5,276,423	486,000	(98,714)	45,744	24,715,238	2,780,714	41,057,336	-	41,057,336
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	-	-	-
Changes in Equity for Prior Period:	7,851,931	5,276,423	486,000	(98,714)	45,744	24,715,238	2,780,714	41,057,336	-	41,057,336
Issued Share Capital	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	416,831	972,607	1,389,438	-	1,389,438
Balance as at End Prior Period - Mar 31, 2012	7,851,931	5,276,423	486,000	(98,714)	45,744	25,132,069	3,753,321	42,446,774	-	42,446,774
Balance as at Beginning of Current Period - Jan 1, 2013	7,851,931	5,276,423	486,000	148,935	-	26,860,027	6,019,078	46,642,394	-	46,642,394
Changes in Equity Current Period:										
Issued Share Capital	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	(61,873)	-	816,960	1,906,239	2,661,326	-	2,661,326
Balance as at End Current Period - Mar 31, 2013	7,851,931	5,276,423	486,000	87,062	-	27,676,987	7,925,318	49,303,720	-	49,303,720

For the Period Ended March 31, 2013

STATEMENT OF CASH FLOW

	Mar 31, 2013	Mar 31, 2012	% Change
	N'000	N'000	
Cash Flow from Operating Activities	(3,185,010)	(4,139,020)	-23.05%
Operating Cash Flow before Changes Working Capital Changes	34,758,848	8,423,291	312.65%
Net Cash Generated from Operating Activities	31,573,838	4,284,271	636.97%
Cash Flow from Investing Activities	(19,908,518)	(2,406,152)	727.40%
Cash Flow from Financing Activities	1,631,856	2,434,871	-32.98%
Net Increase/Decrease Cash and Cash Equivalent	13,297,176	4,312,989	208.31%
Cash and Cash Equivalent Beginning of Period - January 1	49,193,566	66,591,200	-26.13%
Cash and Cash Equivalent End of the Period - March 31	62,490,742	70,904,189	-11.87%

CORPORATE ACTION

Proposed Bonus	-	-	-
Proposed Dividend	-	-	-
Closure Date	-	-	-
Date of Payment	-	-	-
AGM Date	-	-	-
AGM Venue	-	-	-
Dividend per Share	-	-	-