

DANGOTE SUGAR REFINERIES PLC

STATEMENT OF COMPREHENSIVE INCOME (For Other Companies)

	31.12.2012	31.12.2011		
	Current	Prior Period	% Change	Prior Year
	N'000	N'000	N'000	
Revenue	106,868,054	107,218,642	0.33	
Cost of Sales	(85,756,863)	(93,620,923)	8.40	
Distribution/Admin and Other Expenses	(6,878,796)	(3,145,814)	(118.67)	
Other Income	2,099,284	469,324	(347.30)	
Financial Charges	-	-	-	
Profit/Loss Before Tax	16,331,679	10,921,229	(0.495)	
Taxation	(5,535,263)	(3,517,632)	(57.36)	
Profit/Loss After Tax	10,796,416	7,403,597	(45.83)	
Other Comprehensive Income/Loss	(60,966)	(159,541)	61.79	
Total Comprehensive Income/Loss	10,735,450	7,563,138	(0.419)	
Profit/Loss After Tax Attr. To Noncontrolling Int	-	-	-	
Profit/Loss After Tax Owners of the Company	10,735,450	7,563,138	(41.94)	
Total Comp. Inc. Attr. to Non-Controlling Interest	-	-	-	
Attributable to Owners of the Company	10,735,450	7,563,138	(0.419)	
Basis Earnings per Share	90	62	(45.16)	
Fully Diluted Earnings per Share	90	62	(45.16)	

STATEMENT OF FINANCIAL POSITION (For Other Companies)	31.12.2012	31.12.2011		01.01.2011
	Current Period	Prior Year	% Change	Beginning of
	N'000	End		Prior Year
	N'000	N'000		N'000
Property, plant and equipment	17,898,310	16,283,504	(9.92)	15,509,562
Deferred Tax Assets	7,904	35,745	77.89	2,651
Investment property	864,647	864,647	-	972,337
Intangible Assets	-	-	-	-
Investments accounted for using the equity method	-	-	-	-
Financial assets	-	-	-	-
Non-current asset held for sale and disposal groups	-	-	-	-
Total Non Current Assets	18,770,861	17,183,896	(9.24)	16,484,550
Inventories	14,030,303	27,947,065	49.80	25,590,626
Debtors and Other Receivables	25,286,844	21,587,721	(17.14)	23,375,822
Cash and cash equivalents	24,963,442	6,096,039	(309.50)	6,240,257
Total Current Assets	64,280,589	55,630,825	(15.55)	55,206,705
Trade and Other Payables	27,112,284	26,389,075	(2.74)	24,059,552
Current Financial liabilities				
Current Tax Liabilities	5,408,566	3,539,007	(52.83)	4,980,105
Total Current Liabilities	32,520,850	29,928,082	(8.66)	29,039,657
Non-Current Financial liabilities				
Provisions	1,260,873	915,570	(37.71)	585,533
Deferred Tax Liabilities	3,000,568	2,837,360	(5.75)	2,976,412
Liabilities included in disposal groups classified as held for sale (Where applicable)	-	-		-
Total Non-Current Liabilities	4,261,441	3,752,930	(13.55)	3,561,945
Working Capital	31,759,739	25,702,743	(23.57)	26,167,048
Net Assets	46,269,159	39,133,709	(18.23)	39,089,653
Non Controlling Interest	-	-		-
Attributable to Owners of the Company	46,269,159	39,133,709	(18.23)	39,089,653

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STATEMENT OF CASH FLOW			
	Current Year	Prior Year	% Change
	N'000	N'000	
Cash Flow from Operating Activities	28,538,422	14,179,928	(101.26)
Operating Cash Flow before Changes Working Capital Changes	17,292,675	11,892,004	(45.41)
Net Cash Generated from Operating Activities	25,057,357	9,104,276	(175.23)
Cash Flow from Investing Activities	(2,590,202)	(2,048,494)	(26.44)
Cash Flow from Financing Activities	(3,600,000)	(7,200,000)	50.00
Net Increase/Decrease Cash and Cash Equivalent	18,867,403	(144,219)	13,182.47
Cash and Cash Equivalent Beginning of the Year	6,096,039	6,240,257	2.31
Cash and Cash Equivalent End of the Year	24,963,442	6,096,039	(309.50)
CORPORATE ACTION			
Proposed Bonus	Nil		
Proposed Dividend	50 kobo/share		
Closure Date	25.04.2013		
Date of Payment	14.05.2013		
AGM Date	13.05.2013		
AGM Vanue	Lantana Hall, The Eko Hotel & Suites, Lagos.		