

Press Release
Surrender of Venture Capital Licence by Stanbic IBTC Ventures Limited

LAGOS, NIGERIA – 07 September 2018

This is to inform The Nigerian Stock Exchange that Stanbic IBTC Ventures Limited (“SIVL”), a subsidiary of Stanbic IBTC Holdings PLC has applied to the Securities and Exchange Commission (the “Commission”) to surrender its licence as a Venture Capital Manager. This surrender is entirely voluntary and the Commission has granted a “No Objection” to SIVL’s application. We also would like to state that SIVL does not have any Venture Capital obligations with any of its clients and the surrender of its licence would not impact negatively on the Stanbic IBTC Group as SIVL will still continue to operate as a going concern.

Signed:



Chidi Okezie
Company Secretary