

LINKAGE ASSURANCE PLC				
STATEMENT OF COMPREHENSIVE INCOME (For Insurance Companies)				
	Sep-12	Sep-11	% Change	Dec-11
	N'000	N'000		N'000
Gross Premium	1,778,806	1,964,780	(9.47)	2,288,250
Net Premium Earned	1,361,404	1,509,626	(9.82)	1,680,782
Net Claims Incurred	(272,534)	(175,777)	55.05	(473,192)
Underwriting Profit	448,387	333,611	34.40	480,525
Investment & Other Income	498,599	262,658	89.83	427,134
Management Expenses & Provisions for Doubtful Accounts	(465,660)	(110,734)	320.52	(626,345)
Profit/Loss Before Tax	481,326	485,535	(0.87)	281,314
Taxation	(15,435)	(15,323)	0.73	(67,709)
Profit/Loss After Tax	465,891	470,212	(0.92)	213,605
Other Comprehensive Income	-	-		-
Total Comprehensive Income	-	-		-
Profit/Loss After Tax Attr. To Noncontrolling Int	-	-		-
Profit/Loss After Tax Owners of the Company	-	-		-
Total Comp. Inc.Attr. to Non-Controlling Interest	-	-		-
Attributable to Owners of the Company	465,891	470,212	(0.92)	213,605
Basis Earnings per Share	0.09	0.09	(0.92)	0.04
Fully Diluted Earnings per Share	-	-	-	-

STATEMENT OF FINANCIAL POSITION (For Insurance Companies) AS AT 30 SEPTEMBER 2012

	Current Period	Prior Year End	% Change	Beginning of Prior Year
	N	N		N
Cash and cash equivalents	1,450,885	1,366,710	6.16	1,353,086
Debtors and Prepayments	360,016	70,216	412.73	489,643
Non current asset held for sale and disposal groups	-	-		-
Other Current Assets	324,906	820,649	(60.41)	369,436
Investments accounted for using the equity method				-
Financial assets	5,673,887	5,191,682	9.29	5,573,048
Intangible Assets	554,446	571,361	(2.96)	554,322
Investment property	80,400	139,155	(42.22)	140,476
Statutory Deposits	300,000	300,000	-	300,000
Deferred Tax Assets	-	-		-
Property, plant and equipment	652,098	694,013	(6.04)	681,329
Insurance Funds & Outstanding Claims	808,337	1,145,300	(29.42)	1,070,269
Provisions				
Financial Liabilities	922,485	989,937	(6.81)	1,181,500
Current Tax Liabilities	21,286	28,910	(26.37)	31,057
Deferred Tax Liabilities	45,241	-		45,241
Other Credit Balances	-	-		-
Liabilities included in disposal groups classified as held for sale	-	-		-
Net Assets	7,599,289	6,989,639	8.72	7,133,272
Non Controlling Interest	-	-		-
Attributable to Owners of the Company	-	-		-

LINKAGE ASSURANCE PLC											
STATEMENT OF CHANGES IN EQUITY											
	Share Capital	Capital Reserve	PPE Revaluati on Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translatio n Reserve	Other Reserves	Retained Earnings	Total	Non- Controllin g Interest	Total Equity
Balance as at Beginning of the Prior Year	2,551,396	729,044	298,634	4,050,118	-	-	565,083	(1,060,878)	7,133,397	-	7,133,397
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	-	-	-	-
Changes in Equity for the Prior Year:									-	-	-
Issued Share Capital	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-
Balance as at End of the Prior Year									-	-	-
Changes in Equity Current year:									-	-	-
Issued Share Capital	-	-	-	-	-	-			-	-	-
Dividend	-	-	-	-	-	-	-	-	-		-
Total Comprehensive Income	-	-	-	-	-	-	53,364	412,527	465,891		465,891
Balance as at End of the Current Year	2,551,396	729,044	298,634	4,050,118	-	-	618,447	(648,351)	7,599,288	-	7,599,288

<u>STATEMENT OF CASH FLOW</u>			
	Current Period	Prior Year	% Change
	N	N	
Cash Flow from Operating Activities	481,326	238,721	101.63
Operating Cash Flow before Changes Working Capital Changes	607,457	(263,655)	(330.40)
Net Cash Generated from Operating Activities	(87,647)	(361,278)	(75.74)
Cash Flow from Investing Activities	152,740	507,702	(69.92)
Cash Flow from Financing Activities	-	-	
Net Increase/Decrease Cash and Cash Equivalent	39,889	97,122	(58.93)
Cash and Cash Equivalent Beginning of the Year	1,410,996	1,255,966	12.34
Cash and Cash Equivalent End of the Year	1,450,885	1,353,089	7.23
CORPORATE ACTION			
Proposed Bonus	-	-	

Proposed Dividend	-	-	
Closure Date	-	-	
Date of Payment	-	-	
AGM Date	-	-	
AGM Vanue	-	-	
Dividend per Share	-	-	