

LINKAGE ASSURANCE PLC				
STATEMENT OF COMPREHENSIVE INCOME (For Insurance Companies)				
	Jun-12	Jun-11	% Change	Dec-11
	N'000	N'000		N'000
Gross Premium	1,250,383	1,063,077	17.62	2,288,250
Net Premium Earned	996,886	917,554	8.65	1,680,782
Net Claims Incurred	(239,460)	21,597	(1,209)	(473,192)
Underwriting Profit	292,984	530,267	(44.75)	480,525
Investment & Other Income	405,517	126,982	219.35	427,134
Management Expenses & Provisions for Doubtful Accounts	(382,334)	(403,292)	(5.20)	(626,345)
Profit/Loss Before Tax	316,167	253,956	24.50	281,314
Taxation	(94,850)	(76,187)	24.50	(67,709)
Profit/Loss After Tax	221,317	177,769	24.50	213,605
Other Comprehensive Income	-			
Total Comprehensive Income	-			
Profit/Loss After Tax Attr. To Noncontrolling Int	-			
Profit/Loss After Tax Owners of the Company	-			
Total Comp. Inc.Attr. to Non-Controlling Interest	-			
Attributable to Owners of the Company	221,317	177,769	24	213,605
Basis Earnings per Share	0.04	0.03	24	0.04
Fully Diluted Earnings per Share	-			

STATEMENT OF FINANCIAL POSITION (For Insurance Companies) AS AT 30 JUNE 2012				
	Current Period	Prior Year End	% Change	Beginning of Prior Year
	N'000	N'000		N'000
Cash and cash equivalents	1,587,876	1,367,255	16.14	1,353,086
Debtors and Prepayments	455,676	295,413	54.25	489,644
Non current asset held for sale and disposal groups	-	-		-
Other Current Assets	295,596	251,903	17.35	369,436
Investments accounted for using the equity method	-	-		-
Financial assets	5,588,163	5,175,394	7.98	5,573,048
Intangible Assets	554,446	561,408	(1.24)	554,322
Investment property	80,400	135,827	(40.81)	140,476
Statutory Deposits	300,000	300,000	-	300,000
Deferred Tax Assets	-	-		-
Property, plant and equipment	654,234	701,864	(6.79)	681,329
Insurance Funds & Outstanding Claims	922,078	814,922.54	13.15	1,070,269
Provisions				
Financial Liabilities	1,097,047	1,251,093	(12.31)	1,181,500
Current Tax Liabilities	100,700	126,967	(20.69)	31,057
Deferred Tax Liabilities	45,241	-		45,241
Other Credit Balances	-	-		-
Liabilities included in disposal groups classified as held for sale	-	-		-
Net Assets	7,351,323	6,596,080	11.45	7,133,273
Non Controlling Interest	-	-		-
Attributable to Owners of the Company	-	-		-

STATEMENT OF CHANGES IN EQUITY											
	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year	2,551,396,076	729,043,639	298,633,787	4,050,117,942	-	-	565,083,538	(1,064,268,701)	7,130,006,281	-	7,130,006,281
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	-	-	-	-
Changes in Equity for the Prior Year:											
Issued Share Capital	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-
Balance as at End of the Prior Year									-	-	-
Changes in Equity Current year:									-	-	-
Issued Share Capital	-	-	-	-	-	-			-	-	-
Dividend	-	-	-	-	-	-	-	-	-		-
Total Comprehensive Income	-	-	-	-	-	-	37,511,487	183,805,314	221,316,801		221,316,801
Balance as at End of the Current Year	2,551,396,076	729,043,639	298,633,787	4,050,117,942	-	-	602,595,025	(880,463,387)	7,351,323,082	-	7,351,323,082

<u>STATEMENT OF CASH FLOW</u>			
	Current Period	Prior Year	% Change
	N	N	
Cash Flow from Operating Activities	316,166,858	238,719,604	32.44
Operating Cash Flow before Changes Working Capital Changes	369,757,084	(263,657,525)	(240.24)
Net Cash Generated from Operating Activities	29,305,332	(361,280,976)	(108.11)
Cash Flow from Investing Activities	230,688,828	507,701,932	(54.56)
Cash Flow from Financing Activities	-	-	
Net Increase/Decrease Cash and Cash Equivalent	234,789,748	97,119,562	141.75
Cash and Cash Equivalent Beginning of the Year	1,353,086,000	1,255,966,438	7.73
Cash and Cash Equivalent End of the Year	1,587,875,748	1,353,086,000	17.35
CORPORATE ACTION			
Proposed Bonus	-	-	
Proposed Dividend	-	-	
Closure Date	-	-	
Date of Payment	-	-	
AGM Date	-	-	
AGM Vanue	-	-	
Dividend per Share	-	-	