

NAME OF COMPANY: ACCESS BANK PLC			
DATE: 03 APRIL 2013			
PERIOD: 31 DECEMBER 2012			
STATEMENT OF COMPREHENSIVE INCOME			
	CURRENT	PRIOR PERIOD	
	31-Dec-12	31-Dec-11	% Change
	N'm	N'm	
Gross Earnings	208,309	135,635	54%
Interest Income	161,437	106,221	52%
Interest Expense	(65,059)	(36,474)	78%
Net Interest Income	96,378	69,747	38%
Loan Impairment Charges	(10,791)	(9,445)	14%
Fee and commission income	28,734	22,331	29%
Fee and commission expense	(606)	-	100%
Net fee and commission income	28,128	22,331	0%
Other Income	18,137	7,083	156%
Personnel Expenses	(33,683)	(21,984)	53%
Operating lease expenses	(2,056)	(1,914)	7%
Depreciation and amortization	(11,022)	(6,254)	76%
Other Operating Expenses	(40,757)	(35,447)	15%
Total Expenses	(87,517)	(65,599)	33%
Share of profit/(loss) of equity accounted investee	545	(10)	0%
Profit/Loss Before Tax	44,880	24,107	86%
Taxation	(2,018)	(7,029)	-71%
Profit for the period from continuing operations	42,862	17,078	151%
Loss from discontinued operations (net of tax)	(4,457)	(1,700)	162%
Profit for the year	38,405	15,378	150%
Profit to Equity holders	38,597	14,499	166%
Non controlling Interests	(192)	879	-122%
Other Comprehensive Income for the period	(3,340)	(1,366)	145%
Total Comprehensive Income for the period	35,065	14,012	150%
Total Comprehensive Income for the period attributable to Equity Holders	35,304	13,133	169%
Total Comprehensive Income for the period attributable to Non- controlling Interests	(239)	879	-127%
Basis Earnings per Share (Kobo)	169	86	97%
Basis Earnings per Share (Kobo)-Continuing Operations	187	95	97%
STATEMENT OF FINANCIAL POSITION AS AT			
	31-Dec-12	31-Dec-11	% Change
	N'm	N'm	
Cash and cash equivalent	296,185	191,518	55%
Non Pledged trading assets	27,907	10,812	158%
Pledged Assets	60,950	66,191	-8%
Derivative financial instruments	31	10	212%
Loans and Advances to banks	4,565	776	488%
Loans and Advances to customers	604,073	576,229	5%
Insurance receivables	627	1,405	-55%
Investment in equity accounted investee	2,549	2,813	-9%
Investment Securities	447,282	561,734	-20%
Trading Properties	2,693	6,688	-60%
Investment Properties	14,361	16,097	-11%
Property and Equipment	64,566	67,648	-5%
Intangible Assets	3,405	3,278	4%
Deferred Income tax assets	8,114	2,931	177%
Other Assets	177,043	120,874	46%
Assets classified as held for sale	30,827	-	na
Total Assets	1,745,177	1,629,003	7%
Deposit from Banks	105,171	146,808	-28%
Deposit from customers	1,201,482	1,101,704	9%
Derivative financial instruments	36	9	277%
Debt securities issued	54,686	-	na
Current tax liabilities	8,938	9,747	-8%
Other Liabilities	60,906	142,650	-57%
Claims payable	118	450	-74%
Liabilities on investment contracts	66	61	8%
Liabilities on insurance contracts	3,351	2,703	24%
Interest-bearing loans and borrowings	40,092	29,258	37%
Contingent settlement provisions	3,548	3,548	0%
Liabilities classified as held for sale	25,794	-	na
Total Liabilities	1,504,187	1,436,938	5%
Net Assets	240,990	192,065	25%
Non Controlling Interest	8,100	23,055	-65%
Attributable to Owners of the Company	232,891	169,010	38%

STATEMENT OF CHANGES IN EQUITY
Condensed consolidated statement of changes in equity
For the year ended 31 December 2012

Group	Share capital	Share premium	Regulatory risk reserve	Other regulatory reserves	Treasury Shares	Capital Reserve	Fair value reserve	Contingency reserve	Foreign Currency translation reserve	Retained earnings	Total	Non-controlling interest	Total Equity
Balance at 1 January 2012	8,944	146,161	4,154	19,277	(5,049)	3,489	(1,872)	586	65	(6,745)	169,010	23,055	192,065
Reclassification	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening restated	8,944	146,161	4,154	19,277	(5,049)	3,489	(1,872)	586	65	(6,745)	169,010	23,055	192,065
Total comprehensive income for the period:													
Profit for the period	-	-	-	6,957	-	-	-	-	-	31,640	38,597	(192)	38,405
Other comprehensive income, net of tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign currency translation difference	-	-	-	-	-	-	-	-	1,388	-	1,388	-	1,388
Net changes in fair value of AFS financial instruments	-	-	-	-	-	-	(4,659)	-	-	-	(4,659)	-	(4,659)
Net change on revaluation of property and equipment	-	-	-	-	-	-	(69)	-	-	-	(69)	-	(69)
Total other comprehensive (loss)/income	-	-	-	-	-	-	(4,728)	-	1,388	-	(3,340)	-	(3,340)
Total comprehensive (loss)/income	-	-	-	6,957	-	-	(4,728)	-	1,388	31,640	35,257	(192)	35,065
Transactions with equity holders, recorded directly in equity:													
Capitalisation of bonus issue	-	-	-	-	-	-	-	-	-	-	-	-	-
Business combination	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers for the period	-	-	2,808	-	-	-	-	-	-	(2,808)	-	-	-
New issue of shares	624	20,899	-	-	-	-	-	-	-	-	21,523	(21,523)	(0)
Script dividend to existing shareholders	1,873	(1,873)	-	-	-	-	-	-	-	-	-	-	-
Transfer to contingency reserve	-	-	-	-	-	-	-	64	-	(64)	-	-	-
Reclassification	-	-	-	-	-	-	6,563	-	-	-	6,563	-	6,563
Capital paid by non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	5,680	5,680
Loss of control due to liquidation of subsidiaries	-	-	-	(153)	-	-	(100)	-	-	8,331	8,077	1,080	9,158
Disposal of own shares	-	-	-	-	5,049	-	-	-	-	-	5,049	-	5,049
Dividend to equity holders	-	-	-	-	-	-	-	-	-	(12,589)	(12,589)	-	(12,589)
Total contributions by and distributions to equity holders	2,497	19,026	2,808	(153)	5,049	-	6,463	64	-	(7,131)	28,624	(14,763)	13,861
Balance at 31 December 2012	11,441	165,187	6,962	26,081	(0)	3,489	(137)	650	1,453	17,764	232,891	8,100	240,990

STATEMENT OF CASH FLOW			
	Current Period	Prior Year	% Change
	31-Dec-12	31-Dec-11	
	N'm	N'm	
Cash Flow from Operating Activities	73,884	38,207	93%
Operating Cash Flow Changes: Working Capital Changes	(79,010)	86,921	-191%
Net Cash Generated from Operating Activities	(13,972)	120,549	-112%
Cash Flow from Investing Activities	67,901	(43,900)	-255%
Cash Flow from Financing Activities	38,002	(9,048)	-520%
Net Increase/Decrease Cash and Cash Equivalent	91,931	67,600	36%
Cash and Cash Equivalent Beginning of the Year	191,518	123,958	55%
Cash and Cash Equivalent of assets held for sale	13,122	-	na
Effect of exchange rate fluctuations on cash held	(386)	(39)	887%
Cash and Cash equivalent End of the period	296,185	191,518	55%
CORPORATE ACTION			
Proposed Bonus	Nil	Nil	
Proposed Dividend (=N=)	13,730	8,944	
Closure Date	17-Apr-13		
Date of Payment	25-Apr-13		
AGM Date	25-Apr-13		
AGM Venue	Oriental Hotel, Lekki, Lagos		
Interim dividend per share	25k	25k	
Full dividend per Share	60k	35k	