

**STATEMENT OF EARNING FORECAST FOR QUARTER 3 2021**

**JULY 2021 - SEPT 2021**

We hereby notify The Nigerian Exchange Limited (NGX) and the investing public of the proposed earning for the third quarter (Q3) 2021 as stated below;

DETAILS	Q3
	JULY 2021 - SEPT 2021
GROSS EARNINGS	6,931,240,058.56
INTEREST(FINANCING) INCOME	6,572,358,748.08
INTEREST (FINANCING) EXPENSES	(1,541,429,899.55)
NET REVENUE FROM FUNDS	5,030,928,848.53
CREDIT IMPAIRMENT CHARGES	(750,000,000.00)
EXCEPTIONAL ITEMS	-
OTHER INCOME	358,881,310.48
NET OPERATING INCOMES	4,639,810,159.01
OPERATING EXPENSES	3,534,387,991.42
PROFIT/LOSS BEFORE TAX	1,105,422,167.59
FORECAST TAXATION	(110,542,216.76)
PROFIT/LOSS AFTER TAX	994,879,950.83
CASH FROM OPERATING ACTIVITIES	2,128,186,724.19
OPERATING CASHFLOW BEFORE WORKING CAPITAL CHARGES	2,128,186,724.19
NET CASH GENERATED FROM OPERATING ACTIVITIES	(3,642,965,226.98)
CASHFLOW FROM INVESTING ACTIVITIES	(6,410,367,815.53)
CASHFLOW FROM FINANCING ACTIVITIES	6,760,109,387.76
NET DECREASE IN NET CASH & CASH EQUIVALENT	(3,293,223,654.75)
CASH/BANK BALANCE AT THE BEGINNING OF THE PERIOD	54,285,961,110.02
CASH / BANK BALANCE AT THE END OF THE PERIOD	50,992,737,455.27

Thank you

For: **Jaiz Bank PLC**



**Abdulfattah O. Amoo, FCA**  
Executive Director, Operations/CFO

