



Lagos, Nigeria  
29<sup>th</sup> August, 2024

**Notification of Share Dealing by Insiders**

1.	<b>Details of the of Director/Insider</b>	
a)	Name	RICHGATE INVEST SEC LTD
2.	<b>Reason for the notification</b>	
a)	Position/status	<b>SUBSTANTIAL SHAREHOLDER</b>
b)	Initial notification/Amendment	<b>INITIAL NOTIFICATION</b>
3.	<b>Details of the issuer</b>	
a)	Name	<b>THE INITIATES PLC</b>
b)	Legal Entity Identifier <sup>1</sup>	
4.	<b>Details of the transaction(s): to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument	<b>Ordinary Shares</b>
	Identification Code	<b>ISIN: NGINITSPLC05</b>
b)	Nature of the transaction	<b>Sale of shares</b>
c)	Price(s) and volume(s)	<b>50,000 units @ N2.25 per share</b>
d)	Aggregate information	
	- Aggregated volume	<b>50,000</b>
	- Price	<b>2.25</b>
e)	Date of Transaction	<b>22/08/2024</b>
f)	Place of Transaction	<b>NGX</b>

Signature: 

Name of Signatory: OLAIDE ODEJOB I

Designation of Signatory: COMPANY SECRETARY

J.O. ANOSIKEH (CHAIRMAN)  
R.M. OSSAI (CEO & MD)  
OBOH-OZOHEREBE.G. (NON-EXECUTIVE)  
PROF. E.A.D. ALIKOR (NON-EXECUTIVE)  
J. EBINUM (NON-EXECUTIVE)  
DR. BASSEY, DOROTHY (INDEPENDENT NON-EXECUTIVE)  
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