



Lagos, Nigeria
17th September, 2024

Notification of Share Dealing by Insiders

1.	Details of the of Director/Insider	
a)	Name	RICHGATE INVEST SEC LTD
2.	Reason for the notification	
a)	Position/status	SUBSTANTIAL SHAREHOLDER
b)	Initial notification/Amendment	INITIAL NOTIFICATION
3.	Details of the issuer	
a)	Name	THE INITIATES PLC
b)	Legal Entity Identifier ¹	
4.	Details of the transaction(s): to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary Shares
	Identification Code	ISIN: NGINITSPLC05
b)	Nature of the transaction	Sale of Shares
c)	Price(s) and volume(s)	30,500 units @ N1.92 per share
d)	Aggregate information	
	- Aggregated volume	30,500
	- Price	1.92
e)	Date of Transaction	09/09/2024
f)	Place of Transaction	NGX

Signature: 

Name of Signatory: OLAIDE ODEJOBI

Designation of Signatory: COMPANY SECRETARY

J.O. ANOSIKEH (CHAIRMAN)
R.M. OSSAI (CEO & MD)
C.A. OBOH (NON-EXECUTIVE)
PROF. E.A.D. ALIKOR (NON-EXECUTIVE)
J. EBINUM (NON-EXECUTIVE)
DR. BASSEY, DOROTHY (INDEPENDENT NON-EXECUTIVE)
PHONE +234 (0)2084 669510 www.initiatesgroup.com

PLOT 400, LOCATION (NEW) ROAD
OFF ABA/PH EXPRESS BY OYIGBO
JUNCTION UMUEBULE 5
P.O.BOX 7242
PORT HARCOURT

EMAIL: wms@initiatesgroup.com