



Lagos, Nigeria
13th August, 2025

Notification of Share Dealing by Insiders

1.	Details of the Insider	
a)	Name	RICHGATE INVEST SEC LTD
2.	Reason for the notification	
a)	Position/status	SUBSTANTIAL SHAREHOLDER
b)	Initial notification/Amendment	INITIAL NOTIFICATION
3.	Details of the issuer	
a)	Name	THE INITIATES PLC
b)	Legal Entity Identifier ¹	Not Applicable
4.	Details of the transaction(s): to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary Shares
	Identification Code	ISIN: NGINITSPLC05
b)	Nature of the transaction	Sale of Holdings
c)	Price(s) and volume(s)	269,000 units @ N14.00 per share
d)	Aggregate information	
	- Aggregated volume	269,000
	- Price	14.00
e)	Date of Transaction	04/08/2025
f)	Place of Transaction	NGX

OLAIDE ODEJOBI
COMPANY SECRETARY

J.O. ANOSIKEH (CHAIRMAN)
R.M. OSSAI (CEO & MD)
C.A. OBOH (NON-EXECUTIVE)
PROF. E.A.D. ALIKOR (NON-EXECUTIVE)
J. EBINUM (NON-EXECUTIVE)
DR. DOROTHY BASSEY (INDEPENDENT NON-EXECUTIVE)

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