



Lagos, Nigeria
8th July, 2024

Notification of Share Dealing by Insiders

1.	Details of the of Director/Insider	
a)	Name	RICHGATE INVEST SEC LTD
2.	Reason for the notification	
a)	Position/status	SUBSTANTIAL SHAREHOLDER
b)	Initial notification/Amendment	INITIAL NOTIFICATION
3.	Details of the issuer	
a)	Name	THE INITIATES PLC
b)	Legal Entity Identifier ¹	
4.	Details of the transaction(s): to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary Shares
	Identification Code	ISIN: NGINITSPLC05
b)	Nature of the transaction	Sale of Holdings
c)	Price(s) and volume(s)	111,000 units @ N1.85 per share
d)	Aggregate information	
	- Aggregated volume	111,000
	- Price	N1.85
e)	Date of Transaction	01/07/2024
f)	Place of Transaction	NGX

Signature: 

Name of Signatory: OLAIDE ODEJOBI

Designation of Signatory: COMPANY SECRETARY

<div>J.O. ANOSIKEH (CHAIRMAN) R.M. OSSAI (CEO & MD) OBOH-OZOHEREBE.G. (NON-EXECUTIVE) PROF. E.A.D. ALIKOR (NON-EXECUTIVE) J. EBINUM (NON-EXECUTIVE) DR.BASSEY,DOROTHY(INDEPENDENT NON-EXECUTIVE)</div>	<div>PLOT 400, LOCATION (NEW) ROAD OFF ABA/PH EXPRESS BY OYIGBO JUNCTION UMUEBULE 5 P.O.BOX 7242 PORT HARCOURT</div>	
	PHONE +234(0)20 84 669510	www.initiatesgroup.com EMAIL: wms@initiatesgroup.com