



Lagos, Nigeria
1st September, 2025

Notification of Share Dealing by Insiders

1.	Details of the Insider	
a)	Name	RICHGATE INVEST SEC LTD
2.	Reason for the notification	
a)	Position/status	SUBSTANTIAL SHAREHOLDER
b)	Initial notification/Amendment	INITIAL NOTIFICATION
3.	Details of the issuer	
a)	Name	THE INITIATES PLC
b)	Legal Entity Identifier ¹	Not Applicable
4.	Details of the transaction(s): to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary Shares
	Identification Code	ISIN: NGINITSPCLC05
b)	Nature of the transaction	Sale of Holdings
c)	Price(s) and volume(s)	544,000 units @ N13.00 per share 351,500 units @ N13.00 per share
d)	Aggregate information	
	- Aggregated volume	895,500
	- Price	13.00
e)	Date of Transaction	18/08/2025 and 19/08/2025
f)	Place of Transaction	NGX

OLAIDE ODEJOBI
COMPANY SECRETARY

	J.O. ANOSIKEH (CHAIRMAN) R.M. OSSAI (CEO & MD) OBOH-GODWIN OVIEMUNO (NON-EXECUTIVE) PROF. E.A.D. ALIKOR (NON-EXECUTIVE) J. EBINUM (NON-EXECUTIVE) DR. DOROTHY BASSEY (INDEPENDENT NON-EXECUTIVE)	Plot 400, LOCATION (NEW) ROAD OFF ABA/PH EXPRESS BY OYIGBO JUNCTION UMUEBULE 5 P.O.BOX 7242 PORT HARCOURT	
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