



Lagos, Nigeria  
25<sup>th</sup> September, 2024

**Notification of Share Dealing by Insiders**

|    |  |  |
|----|--|--|
| 1. | <b>Details of the of Director/Insider</b>  |  |
| a) | Name   | RICHGATE INVEST SEC LTD                |
| 2. | <b>Reason for the notification</b>   |  |
| a) | Position/status  | <b>SUBSTANTIAL SHAREHOLDER</b>         |
| b) | Initial notification/Amendment   | <b>INITIAL NOTIFICATION</b>            |
| 3. | <b>Details of the issuer</b>   |  |
| a) | Name   | <b>THE INITIATES PLC</b>               |
| b) | Legal Entity Identifier <sup>1</sup>   |  |
| 4. | <b>Details of the transaction(s): to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |  |
| a) | Description of the financial instrument, type of instrument  | <b>Ordinary Shares</b>                 |
|    | Identification Code  | <b>ISIN: NGINITSPLC05</b>              |
| b) | Nature of the transaction  | <b>Sale of Shares</b>                  |
| c) | Price(s) and volume(s)   | <b>623,500 units @ N1.87 per share</b> |
| d) | Aggregate information  |  |
|    | - Aggregated volume  | <b>623,500</b>                         |
|    | - Price  | <b>1.87</b>                            |
| e) | Date of Transaction  | <b>18/09/2024</b>                      |
| f) | Place of Transaction   | <b>NGX</b>                             |

Signature: 

Name of Signatory: OLAIDE ODEJOB I

Designation of Signatory: COMPANY SECRETARY

J.O. ANOSIKEH (CHAIRMAN)  
R.M. OSSAI (CEO & MD)  
OBOH-OZOHEREBE.G. (NON-EXECUTIVE)  
PROF. E.A.D. ALIKOR (NON-EXECUTIVE)  
J. EBINUM (NON-EXECUTIVE)  
DR.BASSEY,DOROTHY (INDEPENDENT NON-EXECUTIVE)

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