



Lagos, Nigeria  
23<sup>rd</sup> August, 2024

**Notification of Share Dealing by Insiders**

1.	<b>Details of the of Director/Insider</b>	
a)	Name	RICHGATE INVEST SEC LTD
2.	<b>Reason for the notification</b>	
a)	Position/status	SUBSTANTIAL SHAREHOLDER
b)	Initial notification/Amendment	INITIAL NOTIFICATION
3.	<b>Details of the issuer</b>	
a)	Name	THE INITIATES PLC
b)	Legal Entity Identifier <sup>1</sup>	
4.	<b>Details of the transaction(s): to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument	Ordinary Shares
	Identification Code	ISIN: NGINITSPLC05
b)	Nature of the transaction	Sale of Holdings
c)	Price(s) and volume(s)	115,000 units @ N2.25 per share
d)	Aggregate information	
	- Aggregated volume	115,000
	- Price	2.25
e)	Date of Transaction	16/08/2024
f)	Place of Transaction	NGX

Signature: 

Name of Signatory: OLAIDE ODEJOB I

Designation of Signatory: COMPANY SECRETARY

J.O. ANOSIKEH (CHAIRMAN)  
R.M. OSSAI (CEO & MD)  
OBOH-OZOHEREBE.G. (NON-EXECUTIVE)  
PROF. E.A.D. ALIKOR (NON-EXECUTIVE)  
J. EBINUM (NON-EXECUTIVE)  
DR.BASSEY,DOROTHY (INDEPENDENT NON-EXECUTIVE)

PHONE +234 (0)2084 669510

[www.initiatesgroup.com](http://www.initiatesgroup.com)

PLOT 400, LOCATION (NEW) ROAD  
OFF ABA/PH EXPRESS BY OYIGBO  
JUNCTION UMUEBULE 5  
P.O.BOX 7242  
PORT HARCOURT

EMAIL: [wms@initiatesgroup.com](mailto:wms@initiatesgroup.com)