Lagos, Nigeria
21st June, 2024

Notification of Share Dealing by Insiders

1.	**Details of the of Director/Insider**	
a)	Name	RICHGATE INVEST SEC LTD
2.	**Reason for the notification**	
a)	Position/status	**SUBSTANTIAL SHAREHOLDER**
b)	Initial notification/Amendment	**INITIAL NOTIFICATION**
3.	**Details of the issuer**	
a)	Name	**THE INITIATES PLC**
b)	Legal Entity Identifier [1]	
4.	**Details of the transaction(s): to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument Identification Code	**Ordinary Shares** **ISIN: NGINITSPLC05**
b)	Nature of the transaction	**Sale of Holdings**
c)	Price(s) and volume(s)	**255,000 units @ N1.70 per share**
d)	Aggregate information - Aggregated volume - Price	 **255,000** **N1.70**
e)	Date of Transaction	**11/06/2024**
f)	Place of Transaction	**NGX**

Signature:

Name of Signatory: OLAIDE ODEJOBI

Designation of Signatory: COMPANY SECRETARY

J.O. Anosikeh (Chairman)
R.M. Ossai (CEO & MD)
Oboh-OZOHEREBE.G. (NON-EXECUTIVE)
Prof. E.A.D. Alikor (NON-EXECUTIVE)
J. Ebinum (NON-EXECUTIVE)
DR.BASSEY,DOROTHY(INDEPENDENT NON-EXECUTIVE)

Plot 400, LOCATION (NEW) ROAD
OFF ABA/PH EXPRESS BY OYIGBO
JUNCTION UMUEBULE 5
P.O.BOX 7242
PORT HARCOURT

Phone +234 (0) 2084 669510 www.initiatesgroup.com EMAIL: wms@initiatesgroup.com