



Lagos, Nigeria
5th August, 2025

Notification of Share Dealing by Insiders

1.	Details of the Director/Insider	
a)	Name	OSSAI REUBEN M
2.	Reason for the notification	
a)	Position/status	SUBSTANTIAL SHAREHOLDER
b)	Initial notification/Amendment	INITIAL NOTIFICATION
3.	Details of the issuer	
a)	Name	THE INITIATES PLC
b)	Legal Entity Identifier	Not Applicable
4.	Details of the transaction(s): to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary Shares
	Identification Code	ISIN: NGINITSPKC05
b)	Nature of the transaction	Sale of Holdings
c)	Price(s) and volume(s)	440,000 units @ N14.52 per share
d)	Aggregate information	
	- Aggregated volume	440,000
	- Price	14.52
e)	Date of Transaction	28/07/2025
f)	Place of Transaction	NGX

OLAIDE ODEJOBI
COMPANY SECRETARY

J.O. ANOSIKEH (CHAIRMAN) R.M. OSSAI (CEO & MD) OBOH-OZOHEREBE.G. (NON-EXECUTIVE) PROF. E.A.D. ALIKOR (NON-EXECUTIVE) J. EBINUM (NON-EXECUTIVE) DR. DOROTHY BASSEY (INDEPENDENT NON-EXECUTIVE)	Plot 400, Location (New) Road Off ABA/PH Express by Oyigbo Junction Umuebule 5 P.O.Box 7242 Port Harcourt	
PHONE +234 2084 669510	www.initiatesgroup.com	EMAIL: wms@initiatesgroup.com