



Lagos, Nigeria

- 14<sup>th</sup> June, 2024**Notification of Share Dealing by Insiders**

|    |  |                                |
|----|--|--------------------------------|
| 1. | <b>Details of the of Director/Insider</b>  |                                |
| a) | Name   | AFOLAYAN SAMUEL OLAJIDE        |
| 2. | <b>Reason for the notification</b>   |                                |
| a) | Position/status  | SUBSTANTIAL SHAREHOLDER        |
| b) | Initial notification/Amendment   | INITIAL NOTIFICATION           |
| 3. | <b>Details of the issuer</b>   |                                |
| a) | Name   | THE INITIATES PLC              |
| b) | Legal Entity Identifier <sup>1</sup>   |                                |
| 4. | <b>Details of the transaction(s): to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |                                |
| a) | Description of the financial instrument, type of instrument  | Ordinary Shares                |
|    | Identification Code  | ISIN: NGINITSPLC05             |
| b) | Nature of the transaction  | Sale of Holdings               |
| c) | Price(s) and volume(s)   | 56,659 units @ N1.70 per share |
| d) | Aggregate information  |                                |
|    | - Aggregated volume  | 56,659                         |
|    | - Price  | N1.70                          |
| e) | Date of Transaction  | 06/06/2024                     |
| f) | Place of Transaction   | NGX                            |

Signature: 

Name of Signatory: OLAIDE ODEJOB I

Designation of Signatory: COMPANY SECRETARY

J.O. ANOSIKEH (CHAIRMAN)  
R.M. OSSAI (CEO & MD)  
OBOH-OZOHEREBE.G. (NON-EXECUTIVE)  
PROF. E.A.D. ALIKOR (NON-EXECUTIVE)  
J. EBINUM (NON-EXECUTIVE)  
DR. BASSEY, DOROTHY (INDEPENDENT NON-EXECUTIVE)

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