



Lagos, Nigeria
3rd September, 2025

Notification of Share Dealing by Insiders

| | | |
|----|--|---|
| 1. | Details of the Insider | |
| a) | Name | AFOLAYAN SAMUEL OLAJIDE |
| 2. | Reason for the notification | |
| a) | Position/status | SUBSTANTIAL SHAREHOLDER |
| b) | Initial notification/Amendment | INITIAL NOTIFICATION |
| 3. | Details of the issuer | |
| a) | Name | THE INITIATES PLC |
| b) | Legal Entity Identifier ¹ | Not Applicable |
| 4. | Details of the transaction(s): to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument | Ordinary Shares |
| | Identification Code | ISIN: NGNITSPLC05 |
| b) | Nature of the transaction | Purchase of Holdings |
| c) | Price(s) and volume(s) | 35,100 units @ N12.01 per share 2,384,862 units @ N12.00 per share |
| d) | Aggregate information | |
| | - Aggregated volume | 2,419,962 |
| | - Price | 12.01 |
| e) | Date of Transaction | 25/08/2025, 27/08/2025 |
| f) | Place of Transaction | NGX |

OLAIDE ODEJOBI
COMPANY SECRETARY

J.O. ANOSIKEH (CHAIRMAN)
R.M. OSSAI (CEO & MD)
OBOH-GODWIN OVIEMUNO (NON-EXECUTIVE)
PROF. E.A.D. ALIKOR (NON-EXECUTIVE)
J. EBINUM (NON-EXECUTIVE)
DR.DOROTHY BASSEY (INDEPENDENT NON-EXECUTIVE)

PHONE +234 2084 669510

www.initiatesgroup.com

PLOT 400, LOCATION (NEW) ROAD
OFF ABA/PH EXPRESS BY OYIGBO
JUNCTION UMUEBULE 5
P.O.BOX 7242
PORT HARCOURT

EMAIL: wms@initiatesgroup.com