

WASTE MANAGERS & INDUSTRIAL CLEANERS

Lagos, Nigeria 30th April, 2024

Notification of Share Dealing by Insiders

1.	Details of the of Director/Insider	
a)	Name	AFOLAYAN SAMUEL OLAJIDE
2.	Reason for the notification	
a)	Position/status	SUBSTANTIAL SHAREHOLDER
b)	Initial notification/Amendment	INITIAL NOTIFICATION
3.	Details of the issuer	
a)	Name	THE INITIATES PLC
b)	Legal Entity Identifier ¹	
4.	Details of the transaction(s): to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary Shares ISIN: NGINITSPLC05
b)	Identification Code Nature of the transaction	Purchase of Holdings
c)	Price(s) and volume(s)	1,270,006 units @ N1.98 per share
d)	Aggregate information - Aggregated volume - Price	1,270,006 N1.98
e)	Date of Transaction	24/04/2024
f)	Place of Transaction	NGX

Signature:

Name of Signatory: OLAIDE ODEJOBI

Designation of Signatory: COMPANY SECRETARY