



EARNINGS FORECAST FOR INFINITY TRUST MORTGAGE BANK PLC  
FOR THE  
4TH QUARTER ENDING 31 DECEMBER, 2021

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Period from	1 October, 2021
Period to	31 December, 2021
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Gross earnings	431,571,316
Interest Income	334,226,460
Interest expense	-58,160,289
Net Revenue from Funds	276,066,170
Credit Impairment Charges	-6,250,000
Exceptional charges	-
Other Income	97,344,856
Net Operating Income	367,942,276
Operating Expenses	-189,802,917
Profit/Loss before Tax	178,139,360
Forecast Taxation	-17,813,936
Profit/Loss After Tax	160,325,424
Cashflow from Operating activities	160,325,424
Operating cashflow before working capital changes	178,461,457
Changes in operating activities	-183,690,295
Net cash generated from Operating activities	-5,228,838
Cashflow from investing activities	- 45,266,932
Cashflow from financing activities	369,163,694
Net decrease in cash equivalent	318,667,924
Cash balance at beginning	1,498,127,187
Cash balance at End	1,816,795,111

**SAMSON AGBAKA** *FCMA, FCA, CGIA*  
Chief Financial Officer  
**FRC/2013/ICAN/0000002601**