



**ELLAH
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PLC**

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PRESS RELEASE

Ellah Lakes Strengthens Integrated Agribusiness Platform with PKO Mill and Piggery Milestones

Lagos, Nigeria — 23 June 2026 — Ellah Lakes Plc (“Ellah Lakes” or the “Company”), a leading indigenous agribusiness company, today announced key operational milestones across its processing and livestock businesses, reflecting continued progress in the execution of its integrated agribusiness strategy.

The Company has acquired the first set of expellers and presses for its Palm Kernel Oil (“PKO”) Mill, marking an important step in the development of its palm kernel processing capacity. Installation is expected to be completed by the end of Q3 2026, after which Ellah Lakes plans to commence the production of Palm Kernel Oil and Palm Kernel Cake (“PKC”).

This milestone supports the Company’s broader diversification strategy and further strengthens its integrated agro-industrial platform. The addition of PKO and PKC production will enable Ellah Lakes to capture further value from its oil palm operations, expand its product base and deepen its participation across the agricultural value chain.

In addition, Ellah Lakes has surpassed 1,000 pigs on its farm, reflecting continued progress in the scaling of its livestock operations. This achievement positions the Company as one of the leading piggery operators in Edo State and reinforces livestock as an important vertical within Ellah Lakes’ integrated agribusiness model. The livestock business supports revenue diversification and near-to-medium-term cash flow generation as the Company’s plantation assets continue to mature. Ellah Lakes has also commenced the sale of gilts, creating an additional revenue line and supporting the development of a broader livestock value chain.

As part of the next phase of growth, Ellah Lakes plans to proceed with the installation of its abattoir and cold chain facility. This is expected to support the Company’s longer-term strategy of scaling its piggery operations, improving processing capacity and enhancing market access for livestock products.

Commenting on the update, **Chuka Mordi, Chief Executive Officer of Ellah Lakes Plc**, said:

“These milestones reflect the continued execution of our strategy to build Ellah Lakes into a more integrated and commercially resilient agribusiness platform. The acquisition of equipment for our PKO Mill advances our move into higher-value processing, while the growth of our piggery operations strengthens an important cash-generating vertical within our business model.”



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As our plantation assets continue to mature, we are focused on expanding operating verticals that broaden our revenue base, improve value capture and support more consistent cash flow. Our priority is to complete key installations, scale production efficiently and build the infrastructure required to support sustainable long-term growth."

Ellah Lakes remains focused on building an integrated agribusiness platform across crop production, processing, livestock and market access, while creating long-term value for shareholders and contributing to Nigeria's food security agenda.

Geraldine Ofoluwa
Head of Operations

About Ellah Lakes Plc

Ellah Lakes Plc is a rapidly growing indigenous agribusiness company leading Nigeria's agricultural transformation. Established in 1980 as a fish farming enterprise, the Company underwent a strategic shift in 2019 following the acquisition of Telluria Limited.

Headquartered in Benin City, Edo State, Ellah Lakes is developing a diversified operating portfolio centred on high-demand agricultural commodities, including oil palm, cassava, maize and soybean. The Company's business model combines agricultural production with processing-led opportunities across edible oils, animal feed and other value-added agricultural products.

Ellah Lakes' long-term ambition is to become a leading indigenous agro-industrial company in West Africa.

For more information visit our website [Here](http://www.ellahlakes.com)



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